

REPORT OF AUDIT
McCULLOCH COUNTY
BRADY, TEXAS
SEPTEMBER 30, 2007

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SEPTEMBER 30, 2007**

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INTRODUCTORY SECTION

**McCULLOCH COUNTY
COUNTY OFFICIALS
SEPTEMBER 30, 2007**

Randy Young	County Judge
Joe H. Johnson	Commissioner Precinct 1
Jerry Bratton	Commissioner Precinct 2
James Nelson Solsbery	Commissioner Precinct 3
Brent Deeds	Commissioner Precinct 4
Mark Marshall	County Attorney
Tina Smith	County Clerk
Donna Robinett	County Treasurer
Mackye M. Johnson	District Clerk
Treva Colen	Tax Assessor/Collector
Billy J. Robinett	Justice of the Peace
Earl Howell	Sheriff

FINANCIAL SECTION



MICHAEL D. SCHAFFNER AND ASSOCIATES, PC

**CERTIFIED PUBLIC ACCOUNTANTS
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217 SOUTH BLACKBURN STREET
BRADY, TEXAS 76825
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Michael D. Schaffner, CPA

Jodi L. Crudgington, CPA

INDEPENDENT AUDITOR'S REPORT

Honorable Randy Young
And County Commissioners
McCulloch County
Brady, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of McCulloch County, as of and for the year ended September 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of McCulloch County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the respective budgetary comparisons for the General Fund and Major Special Revenue Funds of McCulloch County, as of September 30, 2007, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2008, on our consideration of McCulloch County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 4 through 13 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise McCulloch County's basic financial statements. The statements listed under the Supplemental Section are presented for purposes of additional analysis and are not a required part of the basic financial statements. These statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Michael D. Schaffner and Associates
Michael D. Schaffner and Associates, PC
July 25, 2008

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

McCulloch County, Texas offers this narrative analysis and overview of the significant financial activities of the County for the fiscal year ending September 30, 2007. This narrative, taken in conjunction with the County's financial statements will provide an accurate and concise overview of the condition and changes in McCulloch County's financial position.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities on pages 14 and 15 provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements start on page 16. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements providing information about the County's most significant funds.

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 14. One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's net assets and changes in them. You can think of the County's net assets, the difference between assets and liabilities, as one way to measure the County's financial health, or financial position. Over time, increases or decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's property tax base and the condition of the County's roads, to assess overall health of the County.

In the Statement of Net Assets and the Statement of Activities, the County has only one type of basic activity:

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

Governmental Activities - All County basic services are reported here, including general, financial and tax administration, judicial and legal services, public safety, community development, health and human services, library services, and highway and road maintenance.

Reporting the County's Most Significant Funds

The fund financial statements begin on page 16 and provide detailed information about the County's most significant funds, not the County as a whole. Some funds are required to be established by State law. However, the County established many other funds to help it control and manage money for particular purposes or to show that it is meeting the legal responsibilities for using certain taxes, grants, and other money (like grants received from the State of Texas or the U.S. Department of Housing and Urban Development). The County has one type of fund:

Governmental Funds - Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation at the bottom of the fund financial statements. The County's governmental funds include the General Fund and Special Revenue Funds.

The County as Trustee

The County is the trustee, or fiduciary, for several small private-purpose trusts. Because of a trust arrangement, these funds can only be used for the benefit of trust beneficiaries. The County also reports Agency Funds, which include funds collected by the elected officials of the County. All amounts held in these funds at year-end are due and payable to one of the governmental funds or outside parties, such as the State of Texas. All of the County's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets on pages 38 and 39. We exclude these activities from the County's other financial statements because the County cannot use these assets

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

to finance operations. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE COUNTY AS A WHOLE

Shown below is a comparison of net assets for the prior fiscal year and the current year ended September 30, 2007. Net assets have increased by \$333,934 or 11 percent. This is an indicator that the County's financial condition has improved. Most of the change can be attributed to increased tax collections, charges for services, and interest revenue and a reduction in various expenses and an increase in construction work in progress.

	<u>Governmental Activities 9-30-07</u>	<u>Governmental Activities 9-30-06</u>
Current and other assets	\$ 2,964,298	\$ 1,921,701
Capital assets	<u>1,522,838</u>	<u>1,391,952</u>
Total assets	4,487,136	3,313,653
Long-term liabilities	32,602	40,981
Other liabilities	<u>1,074,305</u>	<u>226,377</u>
Total liabilities	1,106,907	267,358
Invested in capital assets, net of related debt	1,437,269	1,282,672
Unrestricted	1,006,912	837,140
Restricted	<u>936,048</u>	<u>926,483</u>
Ending Net Assets	<u>\$ 3,380,229</u>	<u>\$ 3,046,295</u>

The following schedule presents a comparison between governmental revenues and expenditures for the fiscal year ended September 30, 2007, the prior fiscal year, and the amount and percentage of increase or decrease for each category.

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

	<u>9-30-07</u>	<u>9-30-06</u>	<u>Increase (Decrease)</u>	<u>Percent Increase (Decrease)</u>
Revenues:				
Taxes	\$ 1,706,726	\$ 1,567,817	\$ 138,909	8.86
Charges for Services	979,976	957,472	22,504	2.35
Grants and Contributions	250,754	267,080	(16,326)	(6.11)
Interest	76,890	58,282	18,608	31.93
Miscellaneous	<u>-</u>	<u>4,785</u>	<u>(4,785)</u>	<u>(100.00)</u>
Total Revenues	3,014,346	2,855,436	158,910	5.57
Expenses:				
General Administration	90,810	88,917	1,893	2.13
Financial Administration	75,738	69,066	6,672	9.66
Tax Administration	126,959	129,665	(2,706)	(2.09)
Non-Departmental	264,624	303,119	(38,495)	(12.70)
Judicial and Legal	543,969	651,121	(107,152)	(16.46)
Public Safety	524,166	532,827	(8,661)	(1.63)
Community Development	164,998	177,471	(12,473)	(7.03)
Courthouse and Buildings	70,357	69,276	1,081	1.56
Health and Human Services	7,412	7,465	(53)	(0.71)
Miscellaneous	104,985	85,942	19,043	22.16
Highway and Road	<u>706,394</u>	<u>678,426</u>	<u>27,968</u>	<u>4.12</u>
Total Expenses	<u>2,680,412</u>	<u>2,793,295</u>	<u>(112,883)</u>	<u>(4.04)</u>
Increase (Decrease) in Net Assets	<u>\$ 333,934</u>	<u>\$ 62,141</u>	<u>\$ 271,793</u>	<u>437.38</u>

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

THE COUNTY'S FUNDS

Financial Highlights and Summary of Operating Results

McCulloch County continued its history of fiscal conservatism in FY 2006/07. At year's end, total net assets increased by \$333,934, continuing the improvement of previous years.

McCulloch County limits the amount of debt incurred and repays outstanding obligations as soon as possible. The County had incurred \$109,280 in total long term debt in FY 2006 and had reduced that to \$85,569 in 2007.

Budgetary Highlights

The County made line item adjustments to the budget during the year without amending the budget. Budgetary comparison schedules for the general fund and major special revenue funds are presented on pages 24 through 37. Other budgetary comparison schedules for nonmajor funds appear on pages 65 through 68. The County had expenditures in excess of budgeted amounts in the Special Ad Valorem Fund for \$52,724. This was primarily due to capital outlay that included land purchases.

The primary source of funds for County government is ad valorem taxes. The Commissioner's Court, charged with adopting a budget and setting the tax rates, recognized that additional funding would be needed for increases in the cost of many necessary services. Additional funding would be required for offsetting increases in many line items including major increases in fuel costs for road maintenance and law enforcement. The Court increased the effective tax rate by 7.99% and set the rate at 42.7979164 cents/\$100 valuation.

Sales taxes continued to remain strong in 2006/07. Projections were for \$310,000 to be generated and returned by the State; however, just over \$358,000 was actually collected.

Grant funds also continued to be a benefit to the county, but required additional match funding and employee administrative time. The HAVA voting machine grant was completed from the previous year, but programming and other voting costs were absorbed through increases in the budget.

No additional funds were granted during this year for the Courthouse preservation project, but it is anticipated that the full grant for restoration will be awarded in the 2007/08 grant award rounds. It is anticipated that certificates of obligation will be issued to cover the matching portion of the construction grant when and if the application is awarded funding.

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

Commissioners also voted to increase the employee salary line item by 3% to keep pace with costs of living and to aid in controlling turnover and training costs.

Transfers

Transfers were made between several of the funds as necessary for operations. These transfers are presented on page 50 in the Notes to the Basic Financial Statements.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of September 30, 2007, the County had \$1,055,162 invested in capital assets, net of depreciation. The following schedule presents a summary of the amount invested in capital assets:

	<u>Capital Assets 9-30-07</u>	<u>Capital Assets 9-30-06</u>
Land	\$ 200,643	\$ 139,201
Buildings	1,012,922	1,012,922
Equipment	829,348	780,864
Vehicles	302,319	257,743
Accumulated Depreciation	<u>(1,290,070)</u>	<u>(1,180,123)</u>
Totals	<u>\$ 1,055,162</u>	<u>\$ 1,010,607</u>

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

The current year additions to fixed assets include the following:

- The County purchased a Raygo 4000 Vibrator Roller for Precinct #4.
- The County purchased a Vermeer Brush Chipper for Precinct #4.
- The County purchased land for a right-of-way for the FM 3335 project.
- The County purchased two (2) 2007 Dodge Chargers for the Sheriff's department.

Infrastructure Assets

Changes in Condition and Estimated Maintenance Expenses for Infrastructure Assets

McCulloch County is responsible to the public to sustain and improve the infrastructure. The County funds resources to maintain the public's infrastructure primarily through the Permanent Improvement Fund. Reserves from previous year's unexpended balances may be used as well.

One long range planning objective for the County is the replacement of the County Jail. Because of changes in requirements of the State Jail Standards Commission, the 1974 county jail has been reduced to housing only 14 inmates, and even then the population must be ideally classified as to type of offense, the inmate's sex, and other factors. The Commissioners have recognized that there are some economies of scale that might make a regional jail facility advantageous to our citizens, requiring a larger facility and contracts with surrounding counties for rental bed space. The plan will most likely involve issuing Certificates of Obligation to be paid from revenues generated by the facility and supplemented by tax funds currently being used to pay jail expenses and for housing our prisoners in other facilities.

Debt

McCulloch County attempts to limit the amount of debt incurred and to repay outstanding obligations as soon as possible. The County incurred an additional \$44,576 in new long-term debt during 2006/2007, and retired \$68,287 of previous debt. The result is that the County lowered its net long-term debt by \$23,711.

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

	<u>Long-Term Debt 9-30-07</u>	<u>Long-Term Debt 9-30-06</u>
Precinct #2 - Caterpillar and Loader	7,766	22,933
Precinct #3 - Motor Grader	16,658	32,583
Precinct #3 - Wheel Loader	-	12,597
Precinct 4 - Motor Grader	-	9,041
Sheriff - Vehicle	8,810	17,121
Sheriff - Vehicle	7,759	15,005
Sheriff - 2 Vehicles	<u>44,576</u>	<u>-</u>
Totals	<u>\$ 85,569</u>	<u>\$ 109,280</u>

Analysis of Funds and Transactions of Funds

McCulloch County accounts for cash assets through nine separate primary fund accounts. The General Fund, the largest and least restricted fund, is used for most day-to-day transactions for elected offices except for the four Road and Bridge Precincts. Within the General Fund are several accounts, many of which have restricted purposes and are kept separate for accounting purposes.

Road and Bridge Precinct funds are dedicated to maintaining and improving the county road system and each precinct has a separate fund. The Special Road Ad Valorem Fund, by locally adopted policy, is budgeted at \$5,000 per precinct to purchase road improvement materials and must be matched dollar-for-dollar from each precinct's budgeted funding for materials.

The library fund is jointly funded by the City of Brady and McCulloch County for exclusive use of the Richards Memorial Library. The Permanent Improvement Fund is used for long-term purchases such as buildings and land, major renovations. The Law Library fund comes from dedicated fees assessed on court cases and funds the County Law library and related expenses. Revenues were actually higher than expected in the General Fund and Permanent Improvement Fund, while the Special Road Ad Valorem Fund came in slightly lower than projected. Expenses in the General Fund were lower than budgeted by

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

approximately \$203,000 and no funds were required from the Permanent Improvement Fund, so the fund balance in both those funds increased nicely. The Special Road Fund was needed to purchase right-of-way for the FM3335 project and so reserves were called in to cover the nearly \$44,000 shortfall created by those expenditures. The net result was that the General fund grew by \$120,625, the Permanent Improvement Fund grew by \$23,784, and the Special Road Ad Valorem decreased by \$55,980.

The Law library is funded primarily through fees on various Court cases filed in the County. When those fees do not cover the costs required, the fund is supplemented by the general fund.

Budget Review and List of Significant Variations

As often happens, some expenses exceeded projections and some emergency costs were incurred. The Commissioner's Court approves any expenditures for these variations. Most of these overages are not significant amounts and are managed by making line-item adjustments from areas of the budget where expenditures were less than expected. Larger variances require actual budget amendments by the Court.

General Fund Accounts:

Virtually all offices remained well within their budgets. Exceptions were in the District Court budget and the Sheriff's Office. In the Sheriff's Office, two new vehicles (unbudgeted) were purchased. Without the new patrol vehicles, the Sheriff's budget would have come in \$7,124 better than planned. The Judicial budget exceeded projections slightly when payroll taxes were increased on the District Judge's Juvenile supplement (\$160 over) and when the Professional Expense line item went \$87 over.

Overall, all offices continued to run very close to planned expenditures. The net total of all general fund expense accounts was \$203,332 less than projected, while net General Fund revenues exceeded expectations by \$67,493. The result was that \$120,625 was returned to reserves.

Precinct Fund Accounts

Precinct Specific Funds all appear healthy. While revenues fell slightly short of expectations in Precinct 1, expenses were held in check resulting in a net of \$8,319 being returned to reserves. In Precinct 2, revenues were \$16,520 in the black and expenditures were almost exactly as expected, allowing \$11,056 to be retained as reserves for next year. Precinct 3 took in \$13,201 more than projected and used \$10,750 less than was available netting a \$11,702 increase in that fund. Revenues in Precinct 4 were \$51,743

**MCCULLOCH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2007**

over estimations and expenses were nearly \$60,000 less than available amounts, resulting in a \$17,000 loss for the year. These Precinct-specific funds remain in each respective precinct's reserves to use for equipment purchases or to supplement special projects in later budgets.

Special Fund Accounts

As has been the case for a number of years, the Richards Library was conservative with spending, spending \$7,430 less than the budgeted expenditures while receiving \$1,324 less revenue than projected. The excess is retained in reserves for the exclusive use of the Richards Library.

For the first time in a number of years, the Law library ran \$620 over projected revenues and almost exactly what was projected on the expense side. Recent changes in subscriptions for various office's legal books and the closing of the hardback law library in favor of an on-line version brought the law library budget back into line, and for the first time in several years, balanced without the need to supplement those funds from the General Fund.

2006-2007 was a successful year for the County of McCulloch. We are financially healthy and ready to move into several significant projects in the next few years that will be of tremendous benefit to the citizens of McCulloch County.

CONTACTING THE COUNTY'S FINANCIAL ADMINISTRATION

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional information, contact Randy Young, County Judge or Donna Robinett, County Treasurer.

MCCULLOCH COUNTY
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2007

	Governmental Activities
ASSETS	
Current Assets	
Cash, including time deposits	\$ 535,921
Receivables, net (Note 1)	
Accounts	403,229
Taxes	160,125
Interest	2,468
Prepaid Insurance	85,974
Total Current Assets	1,187,717
Noncurrent Assets	
Restricted Cash, including time deposits (Note 1)	928,063
Restricted receivables (Note 1)	
Accounts	832,944
Taxes	12,705
Interest	2,869
Land (Note 5)	200,643
Construction Work in Progress (Note 5)	467,676
Other Capital Assets, net of depreciation (Note 5)	854,519
Total Noncurrent Assets	3,299,419
Total Assets	4,487,136
 LIABILITIES	
Current Liabilities	
Accounts Payable	233,041
Interest Payable	1,183
Notes Payable (Note 10)	52,967
Deferred Revenue	787,114
Total Current Liabilities	1,074,305
Noncurrent Liabilities	
Notes Payable (Note 10)	32,602
Total Noncurrent Liabilities	32,602
Total Liabilities	1,106,907
 NET ASSETS	
Invested in Capital Assets, net or related debt	1,437,269
Unrestricted	1,006,912
Restricted For:	
Special Purposes (Note 1)	828,738
Debt Service (Note 1)	107,310
Total Net Assets	\$ 3,380,229

See accompanying notes to the basic financial statements.

**MCCULLOCH COUNTY
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2007**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					Governmental Activities
General Administration	\$ 90,810	\$ 1,195	\$ 15,000	\$ -	\$ (74,615)
Financial Administration	75,738	-	2,196	-	(73,542)
Tax Administration	126,959	45,084	337	-	(81,538)
Non-Departmental	264,624	27,697	3,404	-	(233,523)
Judicial and Legal	543,969	332,759	32,853	-	(178,357)
Public Safety	524,166	30,930	6,739	-	(486,497)
Community Development	164,998	4,463	49,098	-	(111,437)
Courthouse and Buildings	70,357	-	-	-	(70,357)
Health and Human Services	7,412	-	-	-	(7,412)
Miscellaneous	104,985	-	-	14,500	(90,485)
Highway and Road	706,394	537,848	100,143	26,484	(41,919)
Total Governmental Activities	2,680,412	979,976	209,770	40,984	(1,449,682)
General Revenues:					
Taxes:					
Property Taxes, Levied for General Purposes					\$ 1,348,358
Sales Taxes					358,368
Interest Revenue					76,890
Total General Revenues and Special Items					1,783,616
Change in Net Assets					333,934
Net Assets - Beginning (Note 1)					3,046,295
Net Assets - Ending					<u>\$ 3,380,229</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Special Ad Valorem</u>	<u>Road and Bridge Precinct No.1</u>	<u>Road and Bridge Precinct No.2</u>	<u>Road and Bridge Precinct No.3</u>	<u>Road and Bridge Precinct No.4</u>	<u>Other Governmental Funds</u>	<u>9-30-07</u>
ASSETS									
Cash and Cash Equivalents	\$ 656,459	\$ 104,825	\$ 229,823	\$ 118,868	\$ 75,527	\$ 36,674	\$ 109,242	\$ 88,974	\$ 1,420,392
Receivables, net									
Accounts	32,536	161	29	158,646	86,835	262,709	324,564	1	865,481
Due from Other Funds	14,180	-	-	-	-	-	-	910	15,090
Taxes	160,125	2,324	653	3,444	2,238	1,670	2,376	-	172,830
Total Assets	\$ 863,300	\$ 107,310	\$ 230,505	\$ 280,958	\$ 164,600	\$ 301,053	\$ 436,182	\$ 89,885	\$ 2,473,793
LIABILITIES									
Liabilities									
Accounts Payable	\$ 85,808	\$ -	\$ -	\$ 15,079	\$ 6,372	\$ 7,111	\$ 3,973	\$ 6,391	\$ 124,734
Due to Other Funds	-	-	-	2,200	3,950	1,540	3,190	3,300	14,180
Deferred Revenues	160,125	2,324	653	163,763	69,610	245,481	317,988	-	959,944
Total Liabilities	245,933	2,324	653	181,042	79,932	254,132	325,151	9,691	1,098,858
FUND BALANCES									
Fund Balance:									
Unreserved	439,149	-	-	-	-	-	-	-	439,149
Reserved:									
Vehicle Contingency	15,000	-	-	-	-	-	-	-	15,000
Special Purposes	163,218	-	229,852	99,916	84,668	46,921	111,031	80,194	815,800
Debt Service	-	104,986	-	-	-	-	-	-	104,986
Total Fund Balance	617,367	104,986	229,852	99,916	84,668	46,921	111,031	80,194	1,374,935
TOTAL LIABILITIES AND FUND BALANCE	\$ 863,300	\$ 107,310	\$ 230,505	\$ 280,958	\$ 164,600	\$ 301,053	\$ 436,182	\$ 89,885	\$ 2,473,793

See accompanying notes to the basic financial statements.

**MCCULLOCH COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007**

Reconciliation of the Governmental Funds Balance Sheet to the Statement
of Net Assets:

Total Fund Balance - Total Governmental Funds \$ 1,374,935

Capital assets used in governmental activities are not financial resources and
therefore are not reported in the funds:

Land	200,643
Other Capital Assets	2,144,589
Construction Work in Progress	467,676
Accumulated Depreciation	(1,290,070)

Some assets are not available to pay for current period expenditures and
therefore are not reported in the funds:

Accounts Receivable	370,692
Accrued Interest Receivable	5,337
Agency Funds Receivable	42,681
Prepaid Insurance	85,974

Some liabilities are not due and payable in the current period and therefore are
not reported in the funds:

Deferred Revenues	172,830
Accrued Interest Payable	(1,183)
Notes Payable	(85,569)
Accounts Payable	(108,306)

Net Assets of Governmental Activities \$ 3,380,229

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
REVENUES									
General Revenues									
Property Taxes	\$ 1,250,802	\$ 26,899	\$ 4,821	\$ 17,484	\$ 13,046	\$ 18,561	\$ 18,157	\$ -	\$ 1,349,770
Sales Tax	358,368	-	-	-	-	-	-	-	358,368
Interest Income	41,701	4,665	10,641	4,151	3,299	2,124	5,239	3,952	75,772
Charges for Services									
General Government									
General Administration									
County Judge									
Fees of Office	295	-	-	-	-	-	-	-	295
Probate Training	900	-	-	-	-	-	-	-	900
Total General Administration	1,195	-	-	-	-	-	-	-	1,195
Tax Administration									
Tax Assessor-Collector									
Fees of Office	45,710	-	-	-	-	-	-	-	45,710
Total Tax Administration	45,710	-	-	-	-	-	-	-	45,710
Non-Departmental									
Courthouse Security	3,935	-	-	-	-	-	-	-	3,935
State Trust	20,391	-	-	-	-	-	-	-	20,391
Pretrial Diversion	1,500	-	-	-	-	-	-	-	1,500
Reimbursed Revenue	2,045	-	-	-	-	-	-	-	2,045
Other Revenue	977	-	-	-	-	-	-	-	977
Court Fines	-	-	-	-	-	-	-	4,830	4,830
Miscellaneous	2,065	-	-	-	-	-	-	-	2,065
Total Non-Departmental	30,913	-	-	-	-	-	-	4,830	35,743

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Judicial and Legal									
Justice of Peace									
Fees of Office	\$ 12,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,138
County Attorney Fees	20	-	-	-	-	-	-	-	20
Courthouse Security	4,691	-	-	-	-	-	-	-	4,691
Court Fines	71,439	-	-	-	-	-	-	-	71,439
Omni Base Charges	3,895	-	-	-	-	-	-	-	3,895
Parks and Wildlife	3,445	-	-	-	-	-	-	-	3,445
Technology Fees	4,414	-	-	-	-	-	-	-	4,414
County Attorney									
County Attorney Fees	-	-	-	-	-	-	-	5,700	5,700
District Clerk									
Fees of Office	14,550	-	-	-	-	-	-	-	14,550
Restoration and Preservation	1,770	-	-	-	-	-	-	-	1,770
Court Reporter Fees	1,165	-	-	-	-	-	-	-	1,165
Adult Restitution	3,840	-	-	-	-	-	-	-	3,840
Court Fines	25,156	-	-	-	-	-	-	-	25,156
Alt Disposition Restitution	1,140	-	-	-	-	-	-	-	1,140
Victim Restitution	205	-	-	-	-	-	-	-	205
Other Revenue - Time Pay	76	-	-	-	-	-	-	-	76
County Clerk									
Fees of Office	63,566	-	-	-	-	-	-	-	63,566
Video Fees	210	-	-	-	-	-	-	-	210
Restoration and Preservation	1,141	-	-	-	-	-	-	-	1,141
Archive Fees	13,106	-	-	-	-	-	-	-	13,106
Records Management	14,477	-	-	-	-	-	-	-	14,477
Crimestopper Fee	270	-	-	-	-	-	-	-	270
Pretrial Diversion	450	-	-	-	-	-	-	-	450
Rental - Voting Equipment	3,960	-	-	-	-	-	-	-	3,960
Reimbursed Revenue - Jurors	1,598	-	-	-	-	-	-	-	1,598
Juvenile Restitution	1,014	-	-	-	-	-	-	-	1,014
Total Judicial and Legal	247,736	-	-	-	-	-	-	5,700	253,436

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Public Safety									
Sheriff									
Fees of Office	\$ 30,782	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,782
Reimbursed Revenue	270	-	-	-	-	-	-	-	270
Jail									
Prisoner Care	1,080	-	-	-	-	-	-	-	1,080
Other Revenue	2,459	-	-	-	-	-	-	-	2,459
Total Public Safety	34,591	-	-	-	-	-	-	-	34,591
Community Development									
Library Revenue	-	-	-	-	-	-	-	4,463	4,463
Total Community Development	-	-	-	-	-	-	-	4,463	4,463
Highways and Roads									
Auto Registration	-	-	-	111,774	85,416	120,458	118,268	-	435,916
Lateral Road	-	-	-	4,283	3,212	4,530	4,448	-	16,473
Court Fines	-	-	-	22,730	15,462	21,805	21,409	-	81,406
Oversize/Overweight	-	-	-	981	736	1,038	1,019	-	3,774
Other Revenue	-	-	-	47	35	49	148	-	279
Total Highways and Roads	-	-	-	139,815	104,861	147,880	145,292	-	537,848
Total Charges for Services	360,145	-	-	139,815	104,861	147,880	145,292	14,993	912,986
Operating Grants and Contributions									
Salary Supplements									
County Judge	15,000	-	-	-	-	-	-	-	15,000
County Attorney	20,833	-	-	-	-	-	-	-	20,833
Library Memorials/Donation	-	-	-	-	-	-	-	3,498	3,498
Batterer's Intervention Grant	-	-	-	-	-	-	-	5,000	5,000
City of Brady	-	-	-	-	-	-	-	42,000	42,000
Vine Grant	6,739	-	-	-	-	-	-	-	6,739
HAVA Grant	337	-	-	-	-	-	-	-	337

See accompanying notes to the basic financial statements

MCCULLOCH COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Operating Grants and Contributions - continued									
Pandemic Flu Grant	\$ 3,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,404
FEMA Grant	2,196	-	-	33,379	19,385	18,787	28,592	-	102,339
CVCOG Grant	-	-	-	-	-	-	26,484	-	26,484
G Rollie White Grant	-	-	-	-	-	-	-	3,600	3,600
Rochelle Water Grant	-	-	-	-	-	-	-	14,500	14,500
Indigent Defense Grant	7,020	-	-	-	-	-	-	-	7,020
Total Operating Grants and Contributions	<u>55,529</u>	<u>-</u>	<u>-</u>	<u>33,379</u>	<u>19,385</u>	<u>18,787</u>	<u>55,076</u>	<u>68,598</u>	<u>250,754</u>
Total Revenues	<u>2,066,545</u>	<u>31,564</u>	<u>15,462</u>	<u>194,829</u>	<u>140,591</u>	<u>187,352</u>	<u>223,764</u>	<u>87,543</u>	<u>2,947,650</u>
EXPENDITURES									
Current									
General Administration	90,810	-	-	-	-	-	-	-	90,810
Financial Administration	75,738	-	-	-	-	-	-	-	75,738
Tax Administration	125,172	-	-	-	-	-	-	-	125,172
Non-Departmental	271,174	-	-	-	-	-	-	-	271,174
Judicial and Legal	543,969	-	-	-	-	-	-	-	543,969
Public Safety	494,433	-	-	-	-	-	-	-	494,433
Community Development	66,610	-	-	-	-	-	-	93,013	159,623
Courthouse and Buildings	66,563	-	-	-	-	-	-	-	66,563
Health and Human Services	7,412	-	-	-	-	-	-	-	7,412
Miscellaneous	83,408	-	-	-	-	-	-	16,273	99,681
Highway and Road	-	-	10,000	186,510	113,641	135,534	192,272	223	638,180
Capital Outlay	64,576	-	61,442	-	-	-	48,484	66,330	240,832
Debt Service									
Principal	15,556	-	-	-	15,166	37,564	-	-	68,286
Interest	2,106	-	-	-	728	2,552	-	-	5,386
Total Expenditures	<u>1,907,527</u>	<u>-</u>	<u>71,442</u>	<u>186,510</u>	<u>129,535</u>	<u>175,650</u>	<u>240,756</u>	<u>175,839</u>	<u>2,887,259</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Excess of Revenues Over (Under) Expenditures	\$ 159,018	\$ 31,564	(55,980)	8,319	11,056	11,702	(16,992)	(88,296)	60,391
OTHER FINANCING SOURCES AND USES									
Loan Proceeds	44,576	-	-	-	-	-	-	-	44,576
Transfers In	119	-	29	-	-	-	-	90,757	90,905
Transfers Out	(83,088)	(7,780)	(29)	-	-	-	(8)	-	(90,905)
Total Other Financing Sources and Uses	(38,393)	(7,780)	-	-	-	-	(8)	90,757	44,576
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	120,625	23,784	(55,980)	8,319	11,056	11,702	(17,000)	2,461	104,967
Fund Balance - Beginning (Note 1)	496,742	81,202	285,832	91,597	73,612	35,219	128,031	77,733	1,269,968
Fund Balance - Ending	\$ 617,367	\$ 104,986	\$ 229,852	\$ 99,916	\$ 84,668	\$ 46,921	\$ 111,031	\$ 80,194	\$ 1,374,935

See accompanying notes to the basic financial statements.

**MCCULLOCH COUNTY
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007**

Reconciliation of the change in fund balances - total governmental funds to the change in net assets of governmental activities:

Net Change in Fund Balances - Total Governmental Funds	\$	104,967
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives.		
Capital assets capitalized		240,832
Depreciation expense		(109,947)
The issuance of debt provides current financial resources in the governmental funds but does not effect net assets.		
		(44,576)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces liabilities in the Statement of Net Assets.		
		68,286
Some revenues and expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as revenues and expenditures in governmental funds.		
Accounts receivable		117,471
Accounts payable		(36,519)
Accrued interest receivable		1,118
Accrued interest payable		1,126
Accrued property taxes		(1,412)
Prepaid insurance		6,550
Agency funds receivable		(13,962)
Change in net assets of governmental activities	\$	<u>333,934</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
General Revenues				
Property Taxes	\$ 1,211,380	\$ 1,211,380	\$ 1,250,802	\$ 39,422
Sales Tax	310,000	310,000	358,368	48,368
Other Taxes	1,000	1,000	-	(1,000)
Interest Income	30,000	30,000	41,701	11,701
Charges for Services				
General Government				
General Administration				
County Judge				
Fees of Office	500	500	295	(205)
Probate Training	1,000	1,000	900	(100)
Tax Administration				
Tax Assessor-Collector				
Fees of Office	35,000	35,000	45,710	10,710
Non-Departmental				
Courthouse Security	8,000	4,000	3,935	(65)
State Trust	26,000	26,000	20,391	(5,609)
Reimbursed Revenue	6,000	6,000	2,045	(3,955)
Pretrial Diversion	-	-	1,500	1,500
Other Revenue	25,000	25,000	977	(24,023)
Miscellaneous	-	-	2,065	2,065
Judicial and Legal				
Justice of Peace				
Fees of Office	-	12,000	12,138	138
Courthouse Security	-	4,000	4,691	691
Parks and Wildlife	4,500	4,500	3,445	(1,055)
Omni Base Charges	-	1,296	3,895	2,599
County Attorney Fees	-	20	20	-
Court Fines	130,000	106,147	71,439	(34,708)
Technology Fees	6,000	6,000	4,414	(1,586)
County Attorney				
Bond Forfeitures	10,000	10,000	-	(10,000)
District Clerk				
Fees of Office	15,000	15,000	14,550	(450)
Restoration and Preservation	-	2,500	1,770	(730)
Court Reporter Fees	-	-	1,165	1,165
Adult Restitution	3,000	3,000	3,840	840
Alternative Disposition Restitution	-	1,320	1,140	(180)
Victim Restitution	-	-	205	205
Court Fines	20,000	20,000	25,156	5,156
Other Revenue - Time Pay	-	-	76	76
County Clerk				
Fees of Office	60,000	60,000	63,566	3,566
Video Fees	-	-	210	210
Restoration and Preservation	7,500	7,500	1,141	(6,359)
Archive Fees	5,000	5,000	13,106	8,106
Crimestopper Fee	-	-	270	270
Pretrial Diversion	-	-	450	450

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Original	Final	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES - continued				
Charges for Services - continued				
Judicial and Legal - continued				
County Clerk - continued				
Records Management	\$ 7,500	\$ 7,500	\$ 14,477	\$ 6,977
Voting Equipment Rental	-	-	3,960	3,960
Other Judicial - District				
Juvenile Restitution	-	-	1,014	1,014
Reimbursed Revenue - Jurors	-	-	1,598	1,598
Public Safety				
Sheriff				
Fees of Office	23,000	23,000	30,782	7,782
Reimbursed Revenue	-	-	270	270
Jail				
Prisoner Care	2,000	2,000	1,080	(920)
Other Revenue	-	-	2,459	2,459
Operating Grants and Contributions				
Salary Supplement - County Judge	15,500	15,500	15,000	(500)
Salary Supplement - County Attorney	21,000	21,000	20,833	(167)
Vine Grant	-	12,556	6,739	(5,817)
Indigent Defense Grant	9,333	9,333	7,020	(2,313)
Pandemic Flu Grant	-	-	3,404	3,404
HAVA Grant	-	-	337	337
FEMA Grant	-	-	2,196	2,196
Total Revenues	<u>1,993,213</u>	<u>1,999,052</u>	<u>2,066,545</u>	<u>67,493</u>
EXPENDITURES				
General Administration				
County Judge				
Current				
Salary	27,974	27,974	27,794	180
Secretary Salary	19,468	19,468	19,358	110
Longevity Pay	1,240	1,240	1,240	-
Salary Supplement	15,000	15,500	15,010	490
Emergency Management	3,000	3,000	3,000	-
Payroll Taxes	5,147	5,147	5,346	(199)
Group Insurance	10,526	10,526	10,271	255
Retirement	4,710	4,700	4,690	10
Office Supplies	600	600	600	-
Dues and Subscriptions	100	100	39	61
Juvenile Board Judge	600	600	600	-
Out of County Travel	1,450	2,217	2,217	-
Probate Training	1,000	275	275	-
Court Fee Excess	500	-	-	-
Equipment	-	370	370	-
Total County Judge	<u>91,315</u>	<u>91,717</u>	<u>90,810</u>	<u>907</u>
Total General Administration	<u>91,315</u>	<u>91,717</u>	<u>90,810</u>	<u>907</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
Financial Administration				
County Treasurer				
Current				
Salary	\$ 29,826	\$ 29,826	\$ 29,826	\$ -
Deputy Salary	19,468	19,468	18,220	1,248
Part Time Salary	9,175	9,175	1,468	7,707
Longevity Pay	1,090	1,090	1,090	-
Payroll Taxes	4,556	4,556	3,944	612
Group Insurance	10,527	10,526	10,270	256
Retirement	3,527	3,527	3,439	88
Office Supplies	1,600	1,666	1,666	-
Document Preservation	-	1,205	1,205	-
Equipment	-	3,001	3,001	-
Computer Expense	-	499	499	-
Out of County Travel	1,100	1,110	1,110	-
Total County Treasurer	80,869	85,649	75,738	9,911
Total Financial Administration	80,869	85,649	75,738	9,911
Tax Administration				
Tax Assessor/Collector				
Current				
Salary	29,826	29,826	29,826	-
Deputy Salary	19,468	19,468	19,468	-
Deputy - Part Time	6,140	6,140	5,248	892
Longevity Pay	660	660	660	-
Payroll Taxes	4,291	4,291	4,251	40
Group Insurance	10,527	10,526	10,270	256
Retirement	3,497	3,497	3,497	-
Office Supplies	1,400	1,208	1,208	-
Document Preservation	-	603	603	-
Utilities	4,000	3,552	3,552	-
Telephone	1,000	1,751	1,751	-
Dues and Subscriptions	100	85	85	-
Appraisal District	41,774	44,554	44,554	-
Out of County Travel	850	199	199	-
Total Tax Assessor/Collector	123,533	126,360	125,172	1,188
Total Tax Administration	123,533	126,360	125,172	1,188
Non-Departmental				
Current				
Richards Park	3,600	3,600	3,600	-
Worker's Compensation	1	1	-	1
Unemployment Compensation	20,000	20,000	1,864	18,136
Other Governmental	8,000	10,794	10,794	-
Ambulance Service	145,200	145,200	145,200	-
DPS and TR Telephone	3,000	1,558	1,442	116
Pager/Cell Fees	2,500	2,500	-	2,500
Legal Notices	400	1,551	1,551	-
Bonds and Insurance	70,000	76,475	76,467	8
Family Shelter Grant	5,000	5,000	-	5,000

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
Non-Departmental - continued				
Current - continued				
Other Equipment	\$ 1,000	\$ 1,100	\$ 1,100	\$ -
Election Expense	5,000	12,028	12,028	-
Child Welfare Grant	2,000	2,000	2,000	-
Other General Expense	20,000	15,128	15,128	-
Courthouse Restoration Expenses	10,000	10,000	-	10,000
Courthouse Security	8,000	-	-	-
Total Non-Departmental	<u>303,701</u>	<u>306,935</u>	<u>271,174</u>	<u>35,761</u>
Judicial and Legal				
Justice of the Peace				
Current				
Salary	29,826	29,826	29,826	-
Deputy Salary	19,468	16,738	16,738	-
Part Time Salary	6,140	9,221	9,221	-
Longevity Pay	315	315	315	-
Payroll Taxes	4,265	4,291	4,338	(47)
Group Insurance	10,526	9,105	6,024	3,081
Retirement	3,473	3,281	3,281	-
Office Supplies	2,500	2,500	1,619	881
Omni Base Charges	-	1,296	1,296	-
Technology Fund	6,000	15,500	1,402	14,098
Parks and Wildlife	4,500	4,500	2,780	1,720
Out of County Travel	1,000	1,388	1,388	-
Total Justice of the Peace	<u>88,013</u>	<u>97,961</u>	<u>78,228</u>	<u>19,733</u>
County Attorney				
Current				
Salary	26,619	26,619	26,619	-
Deputy Salary	19,468	19,531	19,531	-
State Salary Supplement	21,000	21,000	20,833	167
Longevity Pay	705	705	705	-
Payroll Taxes	5,177	5,178	5,183	(5)
Group Insurance	10,526	10,461	9,415	1,046
Retirement	4,737	4,738	4,738	-
Court Appointed Juvenile Prosecutor	-	770	770	-
Computer Expense	410	1,371	-	1,371
Document Preservation	-	-	1,045	(1,045)
Office Supplies	1,500	1,371	1,371	-
Out of County Travel	1,350	911	911	-
Office Equipment Repairs	-	737	737	-
Batterer's Intervention Program	5,000	5,000	5,000	-
Total County Attorney	<u>96,492</u>	<u>98,392</u>	<u>96,858</u>	<u>1,534</u>
District Clerk				
Current				
Salary	29,826	29,826	29,826	-
Deputy Salary	19,468	19,468	19,468	-

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
Judicial and Legal - continued				
District Clerk - continued				
Current - continued				
Part Time Salary	\$ 9,500	\$ 5,810	\$ 5,810	\$ -
Longevity Pay	1,220	1,220	1,220	-
Payroll Taxes	3,864	4,309	4,278	31
Group Insurance	10,526	10,526	10,271	255
Retirement	3,536	3,536	3,536	-
Office Supplies	2,350	1,601	1,837	(236)
Out of County Travel	850	785	785	-
Document Preservation	-	9,589	9,589	-
Alternative Disposition	-	1,320	1,050	270
Equipment	-	86	86	-
Operating Lease Payments	-	3,874	3,490	384
Total District Clerk	<u>81,140</u>	<u>91,950</u>	<u>91,246</u>	<u>704</u>
County Clerk				
Current				
Salary	29,826	29,826	29,826	-
Salary - Deputy	19,468	19,468	19,468	-
Salary - Deputy II	16,974	15,057	13,212	1,845
Part Time Salary	-	1,918	1,918	-
Longevity Pay	1,290	1,290	1,290	-
Payroll Taxes	5,168	5,168	5,036	132
Group Insurance	15,790	15,790	14,123	1,667
Retirement	4,729	4,729	4,456	273
Office Supplies	5,000	4,150	2,736	1,414
Crimestopper Fees	-	-	70	(70)
Out of County Travel	850	1,336	1,336	-
Document Preservation	-	34,075	9,215	24,860
Document Preservation - Sec 118	7,500	11,010	-	11,010
Archiving	5,000	9,667	-	9,667
Records Management	7,500	-	-	-
Operating Lease Payments	-	3,525	3,490	35
Equipment	-	3,990	3,990	-
Total County Clerk	<u>119,095</u>	<u>160,999</u>	<u>110,166</u>	<u>50,833</u>
Other Judicial - District				
Current				
County Appointed Defense Attorneys	49,333	23,673	23,673	-
CPS Court Appointed Attorney	10,000	11,337	11,337	-
District Attorney Office Expense	45,293	45,293	45,293	-
Visiting Judges	400	130	126	4
District Judge	-	6,905	6,905	-
Court Reporter Education	275	-	-	-
Court Reporter Supplies & Equipment	200	-	-	-
Court Coordinator Salary	3,627	-	-	-
Receptionist Salary	2,253	-	-	-
Court Coordinator Telephone	600	-	-	-

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
Judicial and Legal - continued				
Other Judicial - District - continued				
Current - continued				
Postage	\$ 400	\$ -	\$ -	\$ -
District Attorney Expense	1,200	1,200	1,200	-
Court Reporter Salary	21,891	21,316	21,316	-
Professional Expense	4,000	1,728	1,815	(87)
Court Reporter Travel	200	366	366	-
Payroll Taxes - District Juvenile	184	184	344	(160)
District Judge Juvenile	3,000	3,000	3,000	-
Jurors	2,500	3,740	3,740	-
Adult Probation	5,000	7,628	7,628	-
Court Appointed Defense Experts	1,000	1	-	1
Juvenile Detention	8,000	14,380	14,380	-
Juvenile Probation	20,604	20,604	20,604	-
Court Appointed Juvenile Attorneys	-	2,837	2,837	-
Out of County Travel	-	1	-	1
Miscellaneous	800	1	-	1
Indigent Defense Grant	-	1	-	1
Total Other Judicial - District	<u>180,760</u>	<u>164,325</u>	<u>164,564</u>	<u>(239)</u>
Other Judicial - County				
Current				
Court Appointed Defense Attorney	2,000	2,000	276	1,724
Visiting Judge	200	200	229	(29)
Special Prosecutor	-	1,560	1,560	-
Court Reporter Expense	1,500	1,500	650	850
Court Reporter Travel	200	200	-	200
Other General Expense	1,000	1,000	-	1,000
Jurors	2,500	940	192	748
Miscellaneous	200	200	-	200
Total Other Judicial - County	<u>7,600</u>	<u>7,600</u>	<u>2,907</u>	<u>4,693</u>
Total Judicial and Legal	<u>573,100</u>	<u>621,227</u>	<u>543,969</u>	<u>77,258</u>
Public Safety				
Sheriff				
Current				
Salary	30,952	30,951	30,951	-
Deputies' Salaries	145,007	145,007	143,225	1,782
Overtime Pay	4,120	4,120	2,744	1,376
Longevity Pay	2,985	2,985	2,660	325
Payroll Taxes	14,280	14,280	13,702	578
Group Insurance	36,842	36,842	35,520	1,322
Retirement	13,066	13,066	12,734	332
Office Supplies	1,000	1,975	1,975	-
Document Preservation	-	1,500	1,500	-
Computer Expense	1,200	1,200	792	408
Operating Supplies	-	71	71	-
Fuel and Lubricants	18,000	20,705	20,705	-

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
Public Safety - continued				
Sheriff - continued				
Current - continued				
Video Fees	\$ -	\$ 88	\$ 88	\$ -
Uniforms	1,000	1,000	-	1,000
Telephone	7,500	8,252	8,252	-
Out of County Travel	750	565	565	-
Training	1,200	-	-	-
Auto Repairs and Maintenance	5,500	5,204	5,204	-
Tires and Tubes	1,500	1,264	1,264	-
Vehicle Insurance	2,500	1	-	1
Vine Grant	-	6,739	6,739	-
Emergency Management	3,600	3,600	3,600	-
Other Equipment	-	118	118	-
Equipment	4,000	-	-	-
Operating Lease Payments	-	408	408	-
Debt Service				
Principal Payments	7,500	15,556	15,556	-
Interest Payments	-	2,106	2,106	-
Capital Outlay	-	-	44,576	(44,576)
Total Sheriff	<u>302,502</u>	<u>317,603</u>	<u>355,055</u>	<u>(37,452)</u>
County Jail				
Current				
Jailers	96,824	93,212	93,204	8
Part Time Employees	13,700	17,313	17,313	-
Longevity Pay	1,110	1,110	1,110	-
Payroll Taxes	8,540	8,636	9,108	(472)
Group Insurance	26,316	26,220	25,678	542
Retirement	6,855	6,855	6,690	165
Utilities	16,500	21,862	21,862	-
Operating Supplies	6,500	1,820	1,820	-
Copy Machine & Supplies	-	1,258	1,258	-
Prisoner Boarding	5,000	1,283	1,283	-
Groceries	15,000	13,338	10,882	2,456
Medical	6,000	6,000	5,497	503
Cable TV	375	-	-	-
Repairs and Maintenance	6,000	3,079	2,990	89
Equipment	-	2,921	2,921	-
Capital Outlay	-	20,000	20,000	-
Total County Jail	<u>208,720</u>	<u>224,907</u>	<u>221,616</u>	<u>3,291</u>
Constable				
Current				
Salary	1	1	-	1
Total Constable	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total Public Safety	<u>511,223</u>	<u>542,511</u>	<u>576,671</u>	<u>(34,160)</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
Community Development				
County Extension				
Current				
Salary	\$ 18,548	\$ 19,105	\$ 19,105	\$ -
Deputy Salary	19,468	19,468	19,468	-
Payroll Taxes	2,012	2,220	2,227	(7)
Group Insurance	5,263	5,263	5,135	128
Retirement	1,363	1,363	1,363	-
Operating Supplies		245	245	-
Office Supplies	1,500	1,021	1,021	-
Program Supplies	500	-	-	-
Postage	300	300	290	10
Computer Support	350	1	-	1
Copy Machine & Supplies	-	707	707	-
Utilities	2,000	2,000	1,922	78
Telephone	2,500	2,974	2,974	-
Office Equipment Repairs	-	170	170	-
Out of County Travel - CA	6,650	6,422	6,422	-
Out of County Travel - FCS	3,150	3,186	3,186	-
Stock Show/Conference	1,150	1,150	1,150	-
Equipment	-	1,225	1,225	-
Total County Extension	<u>64,754</u>	<u>66,820</u>	<u>66,610</u>	<u>210</u>
Total Community Development	<u>64,754</u>	<u>66,820</u>	<u>66,610</u>	<u>210</u>
Courthouse Buildings				
Current				
Contract Labor	12,000	12,000	12,000	-
Operating Supplies	3,500	3,500	2,603	897
Telephone	10,000	10,000	9,577	423
Utilities	27,000	27,165	27,165	-
Repairs and Maintenance	25,000	25,000	8,125	16,875
Lawn Maintenance	6,000	6,000	1,160	4,840
Christmas Lighting	1,000	1,000	1,000	-
Courthouse Security	-	78,000	4,933	73,067
Total Courthouse & Buildings	<u>84,500</u>	<u>162,665</u>	<u>66,563</u>	<u>96,102</u>
Health and Human Services				
Veterans Officer				
Current				
Veteran Service Officer Salary	6,897	6,362	5,920	442
Payroll Taxes	528	528	514	14
Office Supplies	110	110	110	-
Dues & Subscriptions	50	50	-	50
Out of County Travel	325	277	-	277
Postage	25	25	25	-
Telephone	260	308	308	-
Equipment	-	535	535	-
Miscellaneous	62	62	-	62
Total Veterans Officer	<u>8,257</u>	<u>8,257</u>	<u>7,412</u>	<u>845</u>
Total Health and Human Services	<u>8,257</u>	<u>8,257</u>	<u>7,412</u>	<u>845</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
Miscellaneous County Expense				
Current				
Postage	\$ 9,500	\$ 9,500	\$ 9,074	\$ 426
Copy Machine and Supplies	2,000	2,000	2,188	(188)
Audit	19,500	20,100	20,100	-
Repairs and Maintenance	6,000	-	-	-
Historical Commission Grant	1,000	-	-	-
Ambulance, Fire and Center	2,000	1	-	1
Out of County Travel	-	700	130	570
Office Equipment Repairs	-	1,000	-	1,000
Volunteer Fire Department Grant	3,500	3,500	3,500	-
Board of Development Grant	20,000	20,000	20,000	-
Community Center Grant	2,400	2,400	2,400	-
Soil Conservation	2,000	3,000	3,000	-
Miscellaneous	6,000	1	-	1
Predator Control	12,000	12,000	12,000	-
Emergency Management	500	500	-	500
Indigent Burial/Autopsy Expense	2,400	9,016	9,016	-
Economic Development Project	2,000	2,000	2,000	-
Insurance Board Member	700	-	-	-
Alcohol Drug Council	1,000	1,000	-	1,000
Capital Outlay	15,000	12,000	-	12,000
Total Miscellaneous County Expense	<u>107,500</u>	<u>98,718</u>	<u>83,408</u>	<u>15,310</u>
Total Expenditures	<u>1,948,752</u>	<u>2,110,859</u>	<u>1,907,527</u>	<u>203,332</u>
Excess (Deficiency) of Revenues Over Expenditures	44,461	(111,807)	159,018	270,825
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	-	-	44,576	44,576
Transfers In	-	-	119	119
Transfers Out	<u>(43,860)</u>	<u>(43,860)</u>	<u>(83,088)</u>	<u>(39,228)</u>
Total Other Financing Sources (Uses)	<u>(43,860)</u>	<u>(43,860)</u>	<u>(38,393)</u>	<u>5,467</u>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	601	(155,667)	120,625	276,292
Fund Balance - Beginning (Note 1)	<u>496,742</u>	<u>496,742</u>	<u>496,742</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 497,343</u>	<u>\$ 341,075</u>	<u>\$ 617,367</u>	<u>\$ 276,292</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
SPECIAL AD VALOREM
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Budgetary Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
General Revenues				
Property Taxes	\$ 4,718	\$ 4,718	\$ 4,821	\$ 103
Interest Earned	2,000	2,000	10,641	8,641
Total Revenues	<u>6,718</u>	<u>6,718</u>	<u>15,462</u>	<u>8,744</u>
EXPENDITURES				
Current				
Repairs and Maintenance	-	-	10,000	(10,000)
Miscellaneous	18,718	18,718	-	18,718
Capital Outlay	-	-	61,442	(61,442)
Total Expenditures	<u>18,718</u>	<u>18,718</u>	<u>71,442</u>	<u>(52,724)</u>
Excess Revenues Over (Under) Expenditures	(12,000)	(12,000)	(55,980)	(43,980)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	29	29
Transfers Out	-	-	(29)	(29)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	(12,000)	(12,000)	(55,980)	(43,980)
Fund Balance - Beginning	<u>285,832</u>	<u>285,832</u>	<u>285,832</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 273,832</u>	<u>\$ 273,832</u>	<u>\$ 229,852</u>	<u>\$ (43,980)</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
ROAD AND BRIDGE PRECINCT NO. 1
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Budgetary Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
General Revenues				
Property Taxes	\$ 20,541	\$ 20,541	\$ 17,484	\$ (3,057)
Interest Earned	1,000	1,000	4,151	3,151
Other Revenue	-	-	47	47
Charges for Services				
Auto Registration	107,900	107,900	111,774	3,874
Oversize/Overweight	-	-	981	981
Lateral Road	4,420	4,420	4,283	(137)
County Clerk Fines	29,900	29,900	22,730	(7,170)
Operating Grants and Contributions				
FEMA Grant	-	35,157	33,379	(1,778)
Total Revenues	<u>163,761</u>	<u>198,918</u>	<u>194,829</u>	<u>(4,089)</u>
EXPENDITURES				
Current				
Commissioner's Salary	27,012	27,012	27,012	-
Employees' Salary	39,140	40,092	40,092	-
Longevity Pay	1,325	1,325	1,325	-
Payroll Taxes	5,391	5,391	5,275	116
Group Insurance	15,790	15,790	13,267	2,523
Retirement	4,724	4,723	4,143	580
Contract Labor	3,000	2,048	1,500	548
Operating Supplies	4,900	10,490	10,490	-
Fuel and Oil	20,000	20,000	13,824	6,176
Out of County Travel	600	266	266	-
Utilities and Telephone	1,500	2,310	2,310	-
Repairs and Maintenance	10,000	20,495	20,495	-
Tires and Tubes	5,900	5,900	2,104	3,796
Materials	8,000	16,270	16,270	-
Insurance	2,200	2,200	2,200	-
Mobile Phone	600	1,158	1,159	(1)
Equipment Expense	10,000	1	-	1
Equipment Lease Payments	24,000	24,778	24,778	-
FEMA Expense - Federal	-	-	33,379	(33,379)
FEMA Expense - County	-	-	6,326	(6,326)
Allocated FEMA Expenses	-	-	(39,705)	39,705
Total Expenditures	<u>184,082</u>	<u>200,249</u>	<u>186,510</u>	<u>13,739</u>
Excess Revenues Over (Under) Expenditures	(20,321)	(1,331)	8,319	9,650
Fund Balance - Beginning	<u>91,597</u>	<u>91,597</u>	<u>91,597</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 71,276</u>	<u>\$ 90,266</u>	<u>\$ 99,916</u>	<u>\$ 9,650</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
ROAD AND BRIDGE PRECINCT NO. 2
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Budgetary Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
General Revenues				
Property Taxes	\$ 15,406	\$ 15,406	\$ 13,046	\$ (2,360)
Interest Earned	2,000	2,000	3,299	1,299
Other Revenue	-	-	35	35
Charges for Services				
Auto Registration	80,925	80,925	85,416	4,491
Oversize/Overweight	-	-	736	736
Lateral Road	3,315	3,315	3,212	(103)
County Clerk Fines	22,425	22,425	15,462	(6,963)
Operating Grants and Contributions				
FEMA Grant	-	-	19,385	19,385
Total Revenues	<u>124,071</u>	<u>124,071</u>	<u>140,591</u>	<u>16,520</u>
EXPENDITURES				
Current				
Commissioner's Salary	27,012	27,012	27,012	-
Employees' Salary	30,900	31,573	31,573	-
Longevity Pay	1,140	1,140	1,140	-
Contract Labor	-	2,416	2,416	-
Payroll Taxes	4,518	4,569	4,512	57
Group Insurance	10,526	10,271	10,271	-
Retirement	4,134	3,470	3,470	-
Operating Supplies	5,150	4,429	4,429	-
Fuel and Oil	9,000	12,231	12,231	-
Out of County Travel	600	539	539	-
Utilities	800	1,087	1,087	-
Repairs and Maintenance	9,400	6,199	6,199	-
Tires and Tubes	3,200	3,550	3,550	-
Materials	-	540	540	-
Insurance	3,950	3,950	3,950	-
Mobile Phone	500	721	721	-
FEMA Expenses	-	-	19,385	(19,385)
Allocated FEMA Expense	-	-	(19,385)	19,385
Debt Service				
Principal	15,166	15,166	15,166	-
Interest	834	729	729	-
Total Expenditures	<u>126,830</u>	<u>129,592</u>	<u>129,535</u>	<u>57</u>
Excess Revenues Over (Under) Expenditures	(2,759)	(5,521)	11,056	16,577
Fund Balance - Beginning	<u>73,612</u>	<u>73,612</u>	<u>73,612</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 70,853</u>	<u>\$ 68,091</u>	<u>\$ 84,668</u>	<u>\$ 16,577</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
ROAD AND BRIDGE PRECINCT NO. 3
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Budgetary Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
General Revenues				
Property Taxes	\$ 21,726	\$ 21,726	\$ 18,561	\$ (3,165)
Interest Earned	2,000	2,000	2,124	124
Other Revenue	-	-	49	49
Charges for Services				
Auto Registration	114,125	114,125	120,458	6,333
Oversize/Overweight	-	-	1,038	1,038
Lateral Road	4,675	4,675	4,530	(145)
County Clerk Fines	31,625	31,625	21,805	(9,820)
Operating Grants and Contributions				
FEMA Grant	-	-	18,787	18,787
Total Revenues	<u>174,151</u>	<u>174,151</u>	<u>187,352</u>	<u>13,201</u>
EXPENDITURES				
Current				
Commissioner's Salary	27,012	27,012	27,012	-
Employees' Salary	36,411	36,411	33,214	3,197
Longevity Pay	1,135	1,135	1,135	-
Payroll Taxes	6,693	6,693	4,401	2,292
Group Insurance	15,790	15,790	12,679	3,111
Retirement	4,519	4,519	3,750	769
Operating Supplies	12,500	12,785	12,785	-
Fuel and Oil	15,000	18,885	18,885	-
Out of County Travel	600	600	481	119
Utilities	1,500	2,297	2,297	-
Repairs and Maintenance	10,000	10,000	9,177	823
Tires and Tubes	5,500	4,065	3,686	379
Insurance	1,540	1,540	1,540	-
Materials	7,500	3,330	3,270	60
Mobile Phone	700	1,223	1,223	-
FEMA Expense - Federal	-	-	18,787	(18,787)
Allocated FEMA Expenses	-	-	(18,787)	18,787
Debt Service				
Principal Payments	37,564	37,564	37,564	-
Interest Payments	2,436	2,551	2,551	-
Total Expenditures	<u>186,400</u>	<u>186,400</u>	<u>175,650</u>	<u>10,750</u>
Excess Revenues Over (Under) Expenditures	(12,249)	(12,249)	11,702	23,951
Fund Balance - Beginning	<u>35,219</u>	<u>35,219</u>	<u>35,219</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 22,970</u>	<u>\$ 22,970</u>	<u>\$ 46,921</u>	<u>\$ 23,951</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL (BUDGETARY BASIS)

ROAD AND BRIDGE PRECINCT NO. 4

FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Budgetary Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
General Revenues				
Property Taxes	\$ 21,331	\$ 21,331	\$ 18,157	\$ (3,174)
Interest Earned	3,000	3,000	5,239	2,239
Charges for Services				
Auto Registration	112,050	112,050	118,268	6,218
Lateral Road	4,590	4,590	4,448	(142)
Oversize/Overweight	-	-	1,019	1,019
County Clerk Fines	31,050	31,050	21,409	(9,641)
Other Revenue	-	-	148	148
Operating Grants and Contributions				
FEMA Grant	-	-	28,592	28,592
CVCOG Grant	-	-	26,484	26,484
Total Revenues	172,021	172,021	223,764	51,743
EXPENDITURES				
Current				
Commissioner's Salary	27,012	27,012	27,012	-
Employees' Salary	40,000	40,000	39,943	57
Part Time Salary	20,000	20,000	3,212	16,788
Contract Labor	20,000	20,000	9,645	10,355
Payroll Taxes	6,693	6,693	5,589	1,104
Group Insurance	15,790	15,790	13,695	2,095
Longevity Plan	480	480	480	-
Retirement	4,724	4,724	4,220	504
Operating Supplies	12,000	14,766	15,577	(811)
Fuel and Oil	25,000	25,000	24,538	462
Utilities	2,100	2,100	1,473	627
Repairs and Maintenance	20,000	22,688	22,688	-
Insurance	3,190	3,190	3,190	-
Tires and Tubes	8,000	8,705	8,705	-
Materials	8,000	10,614	10,614	-
Out of County Travel	600	600	554	46
Mobile Phone	1,400	1,400	1,137	263
FEMA Expenses	-	-	28,592	(28,592)
Allocated FEMA Expenses	-	-	(28,592)	28,592
Capital Outlay	50,000	76,484	48,484	28,000
Total Expenditures	264,989	300,246	240,756	59,490
Excess Revenues Over (Under) Expenditures	(92,968)	(128,225)	(16,992)	111,233
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	(8)	(8)
Total Other Financing Sources (Uses)	-	-	(8)	(8)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	(92,968)	(128,225)	(17,000)	111,225
Fund Balance - Beginning	128,031	128,031	128,031	-
Fund Balance - Ending	\$ 35,063	\$ (194)	\$ 111,031	\$ 111,225

See accompanying notes to the basic financial statements.

**MCCULLOCH COUNTY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
SEPTEMBER 30, 2007**

	<u>Private- Purpose Trusts/Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and Cash Equivalents	\$ 353,647	\$ 261,413
Receivables:		
Due from Other Funds	-	8,548
Due from Others	-	370,693
Inventory	-	1,174
Total Assets	<u>353,647</u>	<u>641,828</u>
LIABILITIES		
Accounts Payable	-	162,980
Due to Other Funds	-	462,131
Amount in Asset Forfeiture	-	16,717
Total Liabilities	<u>-</u>	<u>641,828</u>
NET ASSETS		
Held in Trust and/or Escrow	<u>353,647</u>	<u>-</u>
Total Net Assets	<u>\$ 353,647</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

MCCULLOCH COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
SEPTEMBER 30, 2007

		Private- Purpose <u>Trusts/Funds</u>
ADDITIONS		
Contributions	\$	64,325
Interest		<u>16,662</u>
Total Additions		<u>80,987</u>
 DEDUCTIONS		
Refunds of Contributions		51,748
Administrative Expenses		<u>44</u>
Total Deductions		<u>51,792</u>
Change in Net Assets		29,195
Net Assets - Beginning of the Year		<u>324,452</u>
Net Assets - End of the Year	\$	<u><u>353,647</u></u>

See accompanying notes to the basic financial statements.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Judge and Commissioners are the level of government which has governance responsibilities over the activities within the jurisdiction of McCulloch County. The Judge and Commissioners are elected by the public and have decision making authority, the power to designate management, and the responsibility to significantly influence operations. The County provides the following services: judicial and legal services, public safety, community development, health and human services, maintenance of County property and general administrative services.

The criteria used to determine which entities, agencies or authorities are part of the County's operations include how the budget is adopted, whether debt is secured by general obligations of the County, the County's duty to cover any deficits that may occur, and supervision over the accounting function. Based on the preceding criteria, all entities, agencies and authorities relevant to the operations of McCulloch County have been included in the reporting entity.

The County's financial statements are prepared in accordance with generally accepted principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

The financial statements include:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the County's overall financial position and results of operations.
- Financial statements prepared using full accrual for all the County's activities.
- A change in the fund financial statements to focus on the major funds.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The County's funds are grouped into two broad fund categories for financial statement presentation purposes. Governmental funds include the General Fund and the Special Revenue Funds. Fiduciary funds include the agency funds.

Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. The County has no business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This approach differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of internal activity has been eliminated from the government-wide financial statements.

The government-wide Statement of Activities presents a comparison between expenses and program revenues for each governmental program. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

identifies the extent to which each program is self-financing or draws from the general revenues of the County.

The County has restricted net assets, consisting of cash and receivables, less related liabilities. Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The following is a summary of restricted net assets, for the purposes listed:

General Fund	\$163,218
Debt Service Fund	107,310
Special Ad Valorem	232,401
Road & Bridge Precinct #1	103,780
Road & Bridge Precinct #2	87,134
Road & Bridge Precinct #3	48,298
Road & Bridge Precinct #4	113,713
Other Governmental Funds	<u>80,194</u>
Total Restricted Cash	<u>\$936,048</u>

These restricted net assets are listed below in detail:

Special Purposes

General Fund

Records Management	\$	44,457
Salary Supplement Excess		1,143
Document Restoration		2,273
Courthouse Security		57,983
Probate Training		7,099
JP Technology		9,197
Archive Fees		29,841
Video Fees		641

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Registry of the Court	150
Voting Machine Rental	7,030
Flu Grant	3,404
Subtotal - General Fund	\$ 163,218
Special Ad Valorem Fund	
	\$ 232,401
Road & Bridge Precincts	
Road & Bridge Precinct #1	\$ 103,780
Road & Bridge Precinct #2	87,134
Road & Bridge Precinct #3	48,298
Road & Bridge Precinct #4	113,713
Subtotal - Road & Bridge Precincts	\$ 352,925
Other Governmental Funds	
Combined Road & Bridge	654
Library Fund	54,343
Law Library Fund	1,732
Hot Check Fund	9,452
Water Grant Fund	25
Library Grant	11,572
Batterer's Intervention	773
Victims Assistance Grant	665
Courthouse Restoration Grant	\$ 978
Subtotal - Other Governmental Funds	\$ 80,194
Total Special Services	\$ 828,738
Total Debt Service	\$ 107,310

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

There was a change to the beginning net assets for governmental activities in the statement of activities. The total change is calculated as follows:

		Governmental Activities
Beginning Net Assets	\$	3,051,156
A/P - Texas Workforce Commission		(4,861)
Adjusted Beginning Net Assets	\$	3,046,295

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the County. The focus of the fund financial statements is on major funds rather than reporting funds by type.

GOVERNMENTAL FUNDS

All governmental funds are accounted for using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

There was an adjustment in beginning fund balance for governmental funds as shown below:

		Governmental Funds
Beginning Fund Balance	\$	1,274,829
A/P - Texas Workforce Commission		(4,861)
	\$	1,269,968

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

The major governmental funds are:

General Fund - This is the county's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Ad Valorem Tax Fund - This fund provides for the assessment of a portion of the ad valorem taxes to be used for road and bridge projects and right of way expenditures.

Road and Bridge Precincts No. 1 - 4. The road and bridge precincts record the revenues and expenditures to be used for the operations of the four County Precincts.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or at year-end and available to pay obligations of the current period.) This includes special assessments, interest revenue, and reimbursed revenues.

Property taxes, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax receivables are recorded and deferred until they become available. In the fund financial statements, property taxes are recorded as revenue in the period levied to the extent they are collected as of year-end. Due to the immaterial amount of any additional property taxes collected after year-end, no additional accrual is made in the government-wide financial statements.

Other revenues, including licenses and permits, certain charges for services, and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal on general long-term debt, which has not matured, is recognized when paid. Allocations of costs, such as depreciation, are not recognized in the governmental funds.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

DEBT SERVICE FUNDS

The Debt Service (Permanent Improvement) Fund is used to account for the accumulation of resources for, and the payment of long-term debt including capital lease obligations, principal, interest, and related costs.

PROPRIETARY FUNDS

The County has no proprietary funds.

FIDUCIARY FUNDS

The County is responsible for several small private-purpose trusts, which are held for the benefit of the trust beneficiaries. The County is also responsible for Agency funds, which include funds collected by the elected officials of the County. Agency funds are due and payable to others, including the governmental funds. Both types of fiduciary funds are reported in the Statement of Fiduciary Net Assets.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand and demand deposits.

Investments

Governmental Accounting Standard Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments" was implemented during 1997. In accordance with this statement, investments held at December 31, 2001 with original maturities greater than one year are stated at fair value.

Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost. The County has no investments other than cash.

Inventory of Supplies

The County carries no material amount of inventory.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Receivables

Receivables at September 30, 2007 consist of miscellaneous accounts receivable, property taxes, amounts due from other funds, and accrued interest on investments.

The detail of Accounts Receivable consists of the following:

	Current	Noncurrent Restricted
Accounts Receivable - Miscellaneous	\$ 403,229	\$ 832,944
Taxes	160,125	12,705
Interest Receivable	2,468	2,869
Totals	\$ 565,822	\$ 848,518

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the County as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$7,500. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Improvements	20 - 50 years
Infrastructure	5 - 50 years
Equipment	2 - 15 years
Vehicles	5 years

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Infrastructure

GASB No. 34 required the County to report and depreciate new infrastructure assets effective October 1, 2003. Infrastructure assets include roads and bridges. These infrastructure assets are likely to be the largest asset class of the County. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003.

Interest Capitalization

The County does not charge any capitalization of interest during construction.

Reservations of Fund Balance

Fund balances are restricted for various purposes. The following amounts are reserved for the purposes indicated:

Vehicle Contingency	\$	15,000
Special Purposes		
General Fund	\$	163,218
Special Ad Valorem		229,852
Road & Bridge Precincts		
Precinct No. 1		99,916
Precinct No. 2		84,668
Precinct No. 3		46,921
Precinct No. 4		111,031
Other Governmental Funds		80,194
Total Special Services	\$	815,800
Debt Service	\$	104,986

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Unpaid Compensated Absences

The County accrues unused portions of vacation pay in the period the fund liability is incurred. Even though the County has appropriated, accumulated, and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board - Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements. There was no unpaid compensated absence liability as of September 30, 2007 (Note 7).

NOTE 2 - COMPLIANCE AND ACCOUNTABILITY

Budget Requirements, Accounting, and Reporting

The budget requirements for all funds are as follows:

Annual budgets are adopted for all major County funds and various non-major funds. Under state law, the County Judge submits an annual budget to the County Commissioners for consideration and approval. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.

The County Judge submits budget amendment ordinances to the County Commissioners. These ordinances are updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by the County Commissioners. The Commissioners may subsequently amend such ordinances. Amendments to the appropriation ordinance during the fiscal year ending September 30, 2007 were approved by the County Commissioners.

For day-to-day management control, expenditures may not exceed the budget at the expenditure-type (i.e., personal services, other operations and maintenance, etc.) level of each cost center (activity within a program within a fund.) The Commissioners may transfer unencumbered appropriations within programs within funds.

Appropriation control (County Commissioners appropriated budget) is by program within a fund. The County Commissioners may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules on the major funds are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the cash basis of accounting.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 2 - COMPLIANCE AND ACCOUNTABILITY, continued

Expenditures Exceeding Budget

The County had expenditures in excess of budgeted amounts in the following funds and amounts:

Special Ad Valorem \$ 52,724

Interfund Transfers

Purpose	Transfers In	Transfers Out
General Fund	\$ 119	\$ 83,088
Library	43,860	-
Permanent Improvement	-	7,780
Special Ad Valorem	29	29
Road and Bridge Precinct No. 4	-	8
Prosecutors Collections	378	-
Courthouse Restoration Grant	46,519	-
	\$ 90,905	\$ 90,905

NOTE 3 - DEPOSITS AND INVESTMENTS

Policies and Practices

The County Judge and County Commissioners have the authority to choose the types of deposits and investments made by the County. Various federal deposit insurance corporations provide protection of County cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including Commercial National Bank of Brady hold such collateral. The County does not enter into reverse repurchase agreements.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 3 - DEPOSITS AND INVESTMENTS, continued

Deposits

At year-end, the carrying amount of the County's deposits was \$1,996,142 and the bank balance totaled \$2,005,930. The carrying amount includes \$1,463,984 reported in the Statement of Net Assets, with the remaining balance consisting of agency funds and trust accounts. Of the bank balances, \$544,451 was insured by the federal deposit insurance corporation and \$1,461,479 was covered by pledged securities held by the depository bank, Commercial National Bank of Brady. Deposits with the depository banks were fully secured at the balance sheet date by FDIC coverage and pledged securities. The County has no other investments.

NOTE 4 - PROPERTY TAXES

Property taxes include amounts levied against all real and tangible personal property located in the County. Real property taxes are levied before the first day of October on the assessed value listed as of the prior January 1. Taxes are due and payable upon receipt of the tax bill and are considered delinquent if not paid by February 1. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Assessed values are established by the McCulloch County Appraisal District.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 5 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended September 30, 2007 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Not being depreciated:				
Land	\$ 139,201	\$ 61,442	\$ -	\$ 200,643
Subtotal	139,201	61,442	-	200,643
Other capital assets:				
Buildings	1,012,922	-	-	1,012,922
Equipment	780,864	48,484	-	829,348
Vehicles	257,743	44,576	-	302,319
Subtotal	2,051,529	93,060	-	2,144,589
Accumulated depreciation:				
Buildings	(586,035)	(17,923)	-	(603,958)
Equipment	(400,160)	(67,181)	-	(467,341)
Vehicles	(193,928)	(24,843)	-	(218,771)
Subtotal	(1,180,123)	(109,947)	-	(1,290,070)
Net other capital assets	871,406	(16,887)	-	854,519
Net capital assets	<u>\$ 1,010,607</u>	<u>\$ 44,555</u>	<u>\$ -</u>	<u>\$ 1,055,162</u>

Depreciation was charged to the functions as follows:

Tax Administration	\$ 1,787
Public Safety	27,929
Community Development	5,375
Courthouse and Buildings	3,794
Highway and Road	65,758
Miscellaneous	5,304
Total depreciation expense	<u>\$ 109,947</u>

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 5 - CAPITAL ASSETS AND DEPRECIATION, continued

The County is in the process of renovating the courthouse building. Through September 30, 2007, the County has incurred \$447,676 of construction work in progress in renovating the courthouse building.

The County has incurred \$20,000 for architect fees for a future jail project. This amount has also been recorded as construction in progress.

NOTE 6 - EMPLOYEE PENSIONS

Plan Description

McCulloch County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 573 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's deposits to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 6 - EMPLOYEE PENSIONS, continued

Funding Policy

The employer has elected the annually determined contribution rate (Variable-Rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually.

The rate contributed for the months of the accounting year in 2006 was 7.00% and was 7.00% for the months of the accounting year in 2007.

The deposit rate payable for the employee members for the calendar year 2007 is 7.00% as adopted by the governing body of the employer. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Annual Pension Cost

For the employer's accounting year ending September 30, 2007, the annual pension cost for the TCDRS plan for its employees was \$66,849 and the actual contributions were \$66,849.

The annual required contributions were actuarially determined as a percent of the covered payroll of the participating employees, and were in compliance with the GASB Statement No. 27 parameters based on the actuarial valuations as of December 31, 2005 and December 31, 2006, the basis for determining the contributions rates for calendar years 2006 and 2007. The December 31, 2006 actuarial valuation is the most recent valuation.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 6 - EMPLOYEE PENSIONS, continued

ACTUARIAL VALUATION INFORMATION

Actuarial Valuation Date	12/31/04	12/31/05	12/31/06
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of payroll, open	Level percentage of payroll, open	Level percentage of payroll, open
Amortization period	30	30	30
Asset valuation method	Long-term appreciation with adjustment	Long-term appreciation with adjustment	SAF: 10-year smoothed value ESF: Fund value
Actuarial Assumptions:			
Investment return ¹	8.00%	8.00%	8.00%
Projected salary increases ¹	5.50%	5.30%	5.30%
Inflation	3.50%	3.50%	3.50%
Cost-of-living adjustments	0.0%	0.0%	0.0%

¹Includes inflation at the stated rate

Trend Information for the Retirement Plan for the Employees of McCulloch County

Accounting Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
September 30, 2005	\$ 62,270	100%	\$ 0
September 30, 2006	64,715	100%	0
September 30, 2007	66,849	100%	0

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 6 - EMPLOYEE PENSIONS, continued

Schedule of Funding Progress for the Retirement Plan
for the Employees of McCulloch County

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll ¹ (c)	UAAL as a % of Covered Payroll ((b-a)/c)
12/31/04	\$ 2,001,676	\$ 1,766,592	\$ (235,084)	113.31%	\$ 861,560	(27.29%)
12/31/05	2,262,058	1,991,114	(270,944)	113.61%	895,976	(30.24%)
12/31/06	2,575,958	2,181,150	(394,808)	118.10%	941,443	(41.94%)

¹The annual covered payroll is based on the employee contributions received by TCDRS for the year ending with the valuation date.

There was no Net Pension Obligation (NPO) at the beginning or end of the year for any of the three years presented.

NOTE 7 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Accumulated Unpaid Vacation and Compensatory Time

All full-time, regular employees are eligible for vacation benefits. Benefits are accrued at the rate of .833 working days per month, which is the equivalent of 10 days per year. Vacation time is accrued to a maximum of 10 days. If an employee works for at least six months in a position which accrues vacation, the employee is eligible to receive pay for unused vacation upon termination. Employees are not paid for unused sick leave at the termination of employment.

For the year ending September 30, 2007, all employees were required to take any unused vacation before year end. Therefore, no accrual has been made for accrued unpaid compensation.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 8 - RISK MANAGEMENT

Liability Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; employees health and life and natural disasters. The County manages these losses by purchasing insurance to preclude any significant losses.

Management believes the insurance coverage is sufficient to preclude any significant uninsured losses to the County. Settled claims have not exceeded the insurance coverage in any of the past three fiscal years nor has there been a reduction in insurance coverage from prior years.

NOTE 9 - OPERATING LEASE COMMITMENTS

The County has three operating lease obligations as of September 30, 2007. These lease obligations have been recorded in the General Fund and Precinct #1. The County's future minimum lease commitments on these three leases are shown as follows:

CTWP Leasing - 2 Kyocera Digital Copiers	September 30, 2008	\$ 6,981
	September 30, 2009	6,399
		\$ 13,380
Caterpillar Financial Services -2 Caterpillar Motor Graders	September 30, 2008	\$ 24,778
	September 30, 2009	24,778
	September 30, 2010	24,778
	September 30, 2011	168,715
		\$ 243,049

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 9 - OPERATING LEASE COMMITMENTS, continued

CTWP Leasing - Kyocera Digital Copier	September 30, 2008	\$ 1,632
	September 30, 2009	1,632
	September 30, 2010	1,632
	September 30, 2011	1,632
	September 30, 2012	408
		<u>\$ 6,936</u>

NOTE 10 - LONG-TERM LIABILITIES

Long-term liability activity for the year ended September 30, 2007 includes the following:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Notes payable:					
CNB #100521900 - Sheriff	\$ -	\$ 44,576	\$ -	\$ 44,576	\$ 11,974
CNB #55928 - Precinct #2	22,933	-	15,167	7,766	7,766
CNB #52623 - Precinct #3	32,583	-	15,925	16,658	16,658
CNB #55193 - Precinct #3	12,597	-	12,597	-	-
CNB #61240 - Precinct #3	9,041	-	9,041	-	-
CNB #64117 - Sheriff	17,121	-	8,311	8,810	8,810
CNB #67001 - Sheriff	15,005	-	7,246	7,759	7,759
Total long-term liabilities	<u>\$ 109,280</u>	<u>\$ 44,576</u>	<u>\$ 68,287</u>	<u>\$ 85,569</u>	<u>\$ 52,967</u>

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 10 - LONG-TERM LIABILITIES, continued

Description of Debt

Commercial National Bank #55928 - Precinct #2

On March 21, 2003, Precinct #2 borrowed \$71,032 from the Commercial National Bank for the purchase of a 953B Caterpillar and Loader. The note is due and payable with 60 monthly payments of \$1,324.55 beginning April 21, 2003, which include interest at 4.50%. The note will be fully paid at March 21, 2008.

Commercial National Bank #52623 - Precinct #3

On May 21, 2002, Precinct #3 borrowed \$89,500 from the Commercial National Bank for the purchase of a John Deere 770CH-11 Motor Grader. The note is due and payable with 6 annual payments of \$17,494.43 beginning May 21, 2003, which include interest at 4.75%. The note will be fully paid at May 21, 2008.

Commercial National Bank #64117 - Sheriff

On April 1, 2005, the Sheriff borrowed \$24,950 from the Commercial National Bank for the purchase of a 2005 Chevrolet pickup. The note is due and payable in 3 annual payments of \$9,334.49 beginning April 1, 2006, which include interest at 6.00%. The note will be fully paid at April 1, 2008.

Commercial National Bank #67001 - Sheriff

On January 24, 2006, the Sheriff borrowed \$15,005 from the Commercial National Bank for the purchase of a 2005 Chevrolet pickup. The note is due and payable in 2 annual payments of \$8,327.80 beginning January 24, 2007, which include interest at 7.25%. The note will be fully paid at January 24, 2008.

Commercial National Bank #100521900 - Sheriff

On September 12, 2007, the Sheriff borrowed \$44,576 from the Commercial National Bank for the purchase of two 2007 Dodge Chargers. The note is due and payable in 4 annual payments of \$12,103.11 beginning October 1, 2007, which include interest at 5.50%. The note will be fully paid at October 1, 2010.

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 10 - LONG-TERM LIABILITIES, continued

Debt Maturity

Debt service requirements at September 30, 2007 are as follows:

Notes Payable

Commercial National Bank #55928 - Precinct #2

Year Ended September 30	Principal	Interest	Total
2008	\$ 7,766	\$ 181	\$ 7,947
	<u>\$ 7,766</u>	<u>\$ 181</u>	<u>\$ 7,947</u>

Commercial National Bank #52623 - Precinct #3

Year Ended September 30	Principal	Interest	Total
2008	\$ 16,658	\$ 836	\$ 17,494
	<u>\$ 16,658</u>	<u>\$ 836</u>	<u>\$ 17,494</u>

Commercial National Bank #64117 - Sheriff

Year Ended September 30	Principal	Interest	Total
2008	\$ 8,810	\$ 524	\$ 9,334
	<u>\$ 8,810</u>	<u>\$ 524</u>	<u>\$ 9,334</u>

Commercial National Bank #67001 - Sheriff

Year Ended September 30	Principal	Interest	Total
2008	\$ 7,759	\$ 569	\$ 8,328
	<u>\$ 7,759</u>	<u>\$ 569</u>	<u>\$ 8,328</u>

McCULLOCH COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

NOTE 10 - LONG-TERM LIABILITIES, continued

Commercial National Bank #100521900 - Sheriff

Year Ended September 30	Principal	Interest	Total
2008	\$ 11,974	\$ 129	\$ 12,103
2009	10,280	1,823	12,103
2010	10,858	1,245	12,103
2011	11,464	639	12,103
	<u>\$ 44,576</u>	<u>\$ 3,836</u>	<u>\$ 48,412</u>

SUPPLEMENTAL SECTION

MCCULLOCH COUNTY
WATER FACILITIES PROJECT
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2007

Federal Financial Assistance
 Federal Grantor: U. S. Department of Housing & Urban Development
 Pass Through Grantor: Office of Rural Community Affairs
 CFDA Number: 14.228
 Project Number: 726419
 Contract Period: 7/27/2006 to 7/26/2008

	BUDGET	FEDERAL/STATE		MATCH		TOTAL
		PRIOR YEARS	CURRENT YEAR	PRIOR YEARS	CURRENT YEAR	
Revenues						
Federal/State	\$ 174,900	\$ -	\$ 14,500	\$ -	\$ -	\$ 14,500
Match	8,850	-	-	-	-	-
Total Revenues	183,750	-	14,500	-	-	14,500
Expenditures						
Federal/State						
Administration	17,500	-	7,000	-	-	7,000
Engineering/Architectural	23,000	-	7,500	-	-	7,500
Water Facilities	134,400	-	-	-	-	-
Match						
Water Facilities	8,850	-	-	-	-	-
Total Expenditures	183,750	-	14,500	-	-	14,500
Excess Revenue Over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



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Michael D. Schaffner, CPA

Jodi L. Crudgington, CPA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE WITH OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Randy Young
And County Commissioners
McCulloch County
Brady, Texas

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of McCulloch County, as of and for the year ended September 30, 2007, which collectively comprise McCulloch County's basic financial statements and have issued our report thereon dated July 25, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered McCulloch County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of McCulloch County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of McCulloch County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects McCulloch County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the McCulloch County's financial statements that is more than inconsequential will not be prevented or detected by McCulloch County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by McCulloch County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether McCulloch County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Commissioners Court, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Michael D. Schaffner and Associates
Michael D. Schaffner and Associates, PC
July 25, 2008

MCCULLOCH COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL (BUDGETARY BASIS)
 DEBT SERVICE (PERMANENT IMPROVEMENT) FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Budgetary Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
General Revenues				
Property Taxes	\$ 25,018	\$ 25,018	\$ 26,899	\$ 1,881
Interest Earned	2,000	2,000	4,665	2,665
Total Revenues	<u>27,018</u>	<u>27,018</u>	<u>31,564</u>	<u>4,546</u>
EXPENDITURES				
Current				
Repairs and Maintenance	27,018	27,018	-	27,018
Total Expenditures	<u>27,018</u>	<u>27,018</u>	<u>-</u>	<u>27,018</u>
Excess Revenues Over (Under) Expenditures	-	-	31,564	31,564
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	(7,780)	(7,780)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(7,780)</u>	<u>(7,780)</u>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	23,784	23,784
Fund Balance - Beginning	<u>81,202</u>	<u>81,202</u>	<u>81,202</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 81,202</u>	<u>\$ 81,202</u>	<u>\$ 104,986</u>	<u>\$ 23,784</u>

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Budgetary Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
General Revenues				
Interest Earned	\$ 750	\$ 750	\$ 2,525	\$ 1,775
Charges for Services				
Desk	2,500	2,500	2,405	(95)
Copy Machine	3,500	3,500	2,058	(1,442)
Other Revenue	200	200	-	(200)
Operating Grants and Contributions				
City of Brady	43,860	43,860	42,000	(1,860)
G. Rollie White Grant	-	3,600	3,600	-
Memorials	3,000	3,000	3,498	498
Total Revenues	<u>53,810</u>	<u>57,410</u>	<u>56,086</u>	<u>(1,324)</u>
EXPENDITURES				
Current				
Librarian	20,259	20,259	20,259	-
Assistant's Salary	16,228	16,228	16,228	-
Part Time Salary	12,624	12,624	9,293	3,331
Longevity Pay	595	595	595	-
Payroll Taxes	3,802	3,802	3,702	100
Group Insurance	10,526	10,526	10,271	255
Retirement	2,596	2,596	2,596	-
Office Supplies	1,500	902	598	304
Postage	500	500	300	200
Books	11,000	11,000	9,762	1,238
Computer Expense	800	1,213	1,213	-
Copy Machine Supplies	2,300	2,300	1,331	969
Internet Expense	950	950	828	122
Audit Expense	1,000	1,000	1,000	-
Out of County Travel	300	300	134	166
Utilities	6,290	6,475	6,475	-
Book Repairs	600	600	480	120
Repairs and Maintenance	2,500	2,500	1,875	625
Insurance	3,300	3,300	3,300	-
G. Rollie White Grant	-	2,773	2,773	-
Total Expenditures	<u>97,670</u>	<u>100,443</u>	<u>93,013</u>	<u>7,430</u>
Excess Revenues Over (Under) Expenditures	(43,860)	(43,033)	(36,927)	6,106
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>43,860</u>	<u>43,860</u>	<u>43,860</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>43,860</u>	<u>43,860</u>	<u>43,860</u>	<u>-</u>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	827	6,933	6,106
Fund Balance - Beginning	<u>47,410</u>	<u>47,410</u>	<u>47,410</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 47,410</u>	<u>\$ 48,237</u>	<u>\$ 54,343</u>	<u>\$ 6,106</u>

MCCULLOCH COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Budgetary Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
General Revenues				
Interest Earned	\$ -	\$ 118	\$ 118	\$ -
Charges for Services				
Court Fines	<u>4,210</u>	<u>4,210</u>	<u>4,830</u>	<u>620</u>
Total Revenues	<u>4,210</u>	<u>4,328</u>	<u>4,948</u>	<u>620</u>
<u>EXPENDITURES</u>				
Current				
Books	4,210	5,464	5,464	-
Computer Software	-	235	232	3
Total Expenditures	<u>4,210</u>	<u>5,699</u>	<u>5,696</u>	<u>3</u>
Excess Revenues Over (Under) Expenditures	-	(1,371)	(748)	623
Fund Balance - Beginning	<u>2,480</u>	<u>2,480</u>	<u>2,480</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 2,480</u>	<u>\$ 1,109</u>	<u>\$ 1,732</u>	<u>\$ 623</u>

MCCULLOCH COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL (BUDGETARY BASIS)
 LIBRARY GRANT
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Budgetary Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
General Revenues				
Interest Earned	\$ -	\$ 750	\$ 549	\$ (201)
Total Revenues	<u>-</u>	<u>750</u>	<u>549</u>	<u>(201)</u>
<u>EXPENDITURES</u>				
Current				
Miscellaneous	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess Revenues Over (Under) Expenditures	-	750	549	(201)
Fund Balance - Beginning	<u>11,023</u>	<u>11,023</u>	<u>11,023</u>	<u>-</u>
Fund Balance - Ending - Budgetary Basis	<u>\$ 11,023</u>	<u>\$ 11,773</u>	<u>\$ 11,572</u>	<u>\$ (201)</u>

MCCULLOCH COUNTY

COMBINING STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES

SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	9-30-07
ASSETS									
Current Assets									
Cash, including time deposits	\$ 535,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 535,921
Receivables, net									
Accounts	403,229	-	-	-	-	-	-	-	403,229
Due From Other Funds	14,180	-	-	-	-	-	-	-	14,180
Taxes	160,125	-	-	-	-	-	-	-	160,125
Interest	2,468	-	-	-	-	-	-	-	2,468
Prepaid Insurance	85,974	-	-	-	-	-	-	-	85,974
Total Current Assets	1,201,897	-	-	-	-	-	-	-	1,201,897
Noncurrent Assets									
Restricted Cash, including time deposits	163,218	104,825	229,823	118,868	75,527	36,675	109,242	89,885	928,063
Restricted Receivables									
Accounts	-	161	29	158,646	86,835	262,709	324,564	-	832,944
Taxes	-	2,324	653	3,444	2,238	1,670	2,376	-	12,705
Interest	-	-	1,896	420	247	-	306	-	2,869
Land	100,201	-	61,442	25,000	3,000	5,000	1,000	5,000	200,643
Construction Work in Progress	20,000	-	-	-	-	-	-	447,676	467,676
Other Capital Assets, net of depreciation	291,579	-	-	52,710	35,364	132,421	170,873	171,572	854,519
Total Noncurrent Assets	574,998	107,310	293,843	359,088	203,211	438,475	608,361	714,133	3,299,419
Total Assets	1,776,895	107,310	293,843	359,088	203,211	438,475	608,361	714,133	4,501,316
LIABILITIES									
Current Liabilities									
Accounts Payable	194,114	-	-	15,078	6,373	7,112	3,973	6,391	233,041
Due to Other Funds	-	-	-	2,200	3,950	1,540	3,190	3,300	14,180
Interest Payable	871	-	-	-	19	293	-	-	1,183
Notes Payable	28,543	-	-	-	7,766	16,658	-	-	52,967
Deferred Revenue	-	-	-	160,320	67,371	243,811	315,612	-	787,114
Total Current Liabilities	223,528	-	-	177,598	85,479	269,414	322,775	9,691	1,088,485
Noncurrent Liabilities									
Notes Payable	32,602	-	-	-	-	-	-	-	32,602
Total Noncurrent Liabilities	32,602	-	-	-	-	-	-	-	32,602
Total Liabilities	256,130	-	-	177,598	85,479	269,414	322,775	9,691	1,121,087
NET ASSETS									
Invested in Capital Assets, net or related debt	350,635	-	61,442	77,710	30,598	120,763	171,873	624,248	1,437,269
Unrestricted	1,006,912	-	-	-	-	-	-	-	1,006,912
Restricted For:									
Special Purposes	163,218	-	232,401	103,780	87,134	48,298	113,713	80,194	828,738
Debt Service	-	107,310	-	-	-	-	-	-	107,310
Total Net Assets	\$ 1,520,765	\$ 107,310	\$ 293,843	\$ 181,490	\$ 117,732	\$ 169,061	\$ 285,586	\$ 704,442	\$ 3,380,229

MCCULLOCH COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
REVENUES									
General Revenues									
Property Taxes	\$ 1,249,496	\$ 26,880	\$ 4,814	\$ 17,456	\$ 13,028	\$ 18,547	\$ 18,137	-	\$ 1,348,358
Sales Tax	358,368	-	-	-	-	-	-	-	358,368
Interest Income	42,147	4,664	11,036	4,272	3,398	2,124	5,297	3,952	76,890
Charges for Services									
General Government									
General Administration									
County Judge									
Fees of Office	295	-	-	-	-	-	-	-	295
Probate Training	900	-	-	-	-	-	-	-	900
Total General Administration	1,195	-	-	-	-	-	-	-	1,195
Tax Administration									
Tax Assessor-Collector									
Fees of Office	45,084	-	-	-	-	-	-	-	45,084
Total Tax Administration	45,084	-	-	-	-	-	-	-	45,084
Non-Departmental									
Courthouse Security	3,935	-	-	-	-	-	-	-	3,935
State Trust	11,097	-	-	-	-	-	-	-	11,097
Pretrial Diversion	1,500	-	-	-	-	-	-	-	1,500
Reimbursed Revenue	2,045	-	-	-	-	-	-	-	2,045
Other Revenue	977	-	-	-	-	-	-	-	977
Court Fines	-	-	-	-	-	-	-	4,830	4,830
Miscellaneous	3,313	-	-	-	-	-	-	-	3,313
Total Non-Departmental	22,867	-	-	-	-	-	-	4,830	27,697
Judicial and Legal									
Justice of Peace									
Fees of Office	49,978	-	-	-	-	-	-	-	49,978
County Attorney Fees	20	-	-	-	-	-	-	-	20
Courthouse Security	4,691	-	-	-	-	-	-	-	4,691
Court Fines	71,439	-	-	-	-	-	-	-	71,439
Parks and Wildlife	3,445	-	-	-	-	-	-	-	3,445
Omni Base Charges	3,895	-	-	-	-	-	-	-	3,895
Technology Fees	4,414	-	-	-	-	-	-	-	4,414

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
County Attorney									
County Attorney Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,700	\$ 5,700
District Clerk									
Fees of Office	56,632	-	-	-	-	-	-	-	56,632
Restoration and Preservation	1,770	-	-	-	-	-	-	-	1,770
Court Reporter Fees	1,165	-	-	-	-	-	-	-	1,165
Adult Restitution	3,840	-	-	-	-	-	-	-	3,840
Victim Restitution	205	-	-	-	-	-	-	-	205
Alternative Disposition Restitution	1,140	-	-	-	-	-	-	-	1,140
Court Fines	25,157	-	-	-	-	-	-	-	25,157
Other Revenue - Time Pay	76	-	-	-	-	-	-	-	76
County Clerk									
Fees of Office	62,966	-	-	-	-	-	-	-	62,966
Video Fees	210	-	-	-	-	-	-	-	210
Restoration and Preservation	1,141	-	-	-	-	-	-	-	1,141
Archive Fees	13,106	-	-	-	-	-	-	-	13,106
Records Management	14,477	-	-	-	-	-	-	-	14,477
Crimestopper Fee	270	-	-	-	-	-	-	-	270
Pretrial Diversion	450	-	-	-	-	-	-	-	450
Voting Equipment Rental	3,960	-	-	-	-	-	-	-	3,960
Other Judicial - District									
Juvenile Restitution	1,014	-	-	-	-	-	-	-	1,014
Reimbursed Revenue - Jurors	1,598	-	-	-	-	-	-	-	1,598
Total Judicial and Legal	327,059	-	-	-	-	-	-	5,700	332,759
Public Safety									
Sheriff									
Fees of Office	27,121	-	-	-	-	-	-	-	27,121
Reimbursed Revenue	270	-	-	-	-	-	-	-	270
Jail									
Prisoner Care	1,080	-	-	-	-	-	-	-	1,080
Other Revenue	2,459	-	-	-	-	-	-	-	2,459
Total Public Safety	30,930	-	-	-	-	-	-	-	30,930
Community Development									
Library Revenue	-	-	-	-	-	-	-	4,463	4,463
Total Community Development	-	-	-	-	-	-	-	4,463	4,463

MCCULLOCH COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Highways and Roads									
Auto Registration	\$ -	\$ -	\$ -	\$ 111,774	\$ 85,416	\$ 120,458	\$ 118,268	\$ -	\$ 435,916
Lateral Road	-	-	-	4,283	3,212	4,530	4,448	-	16,473
Court Fines	-	-	-	22,730	15,462	21,805	21,409	-	81,406
Oversize/Overweight	-	-	-	981	736	1,038	1,019	-	3,774
Other Revenue	-	-	-	47	35	49	148	-	279
Total Highways and Roads	-	-	-	139,815	104,861	147,880	145,292	-	537,848
Total Charges for Services	427,135	-	-	139,815	104,861	147,880	145,292	14,993	979,976
Operating Grants and Contributions									
Salary Supplements									
County Judge	15,000	-	-	-	-	-	-	-	15,000
County Attorney	20,833	-	-	-	-	-	-	-	20,833
Library Memorials/Donation	-	-	-	-	-	-	-	3,498	3,498
Vine Grant	6,739	-	-	-	-	-	-	-	6,739
Batterer's Intervention Grant	-	-	-	-	-	-	-	5,000	5,000
City of Brady	-	-	-	-	-	-	-	42,000	42,000
HAVA Grant	337	-	-	-	-	-	-	-	337
Pandemic Flu Grant	3,404	-	-	-	-	-	-	-	3,404
FEMA Grant	2,196	-	-	33,379	19,385	18,787	28,592	-	102,339
CVCOG Grant	-	-	-	-	-	-	26,484	-	26,484
G Rollie White Grant	-	-	-	-	-	-	-	3,600	3,600
Rochelle Water Grant	-	-	-	-	-	-	-	14,500	14,500
Indigent Defense Grant	7,020	-	-	-	-	-	-	-	7,020
Total Operating Grants and Contributions	55,529	-	-	33,379	19,385	18,787	55,076	68,598	250,754
Total Revenues	2,132,675	31,544	15,850	194,922	140,672	187,338	223,802	87,543	3,014,346

EXPENDITURES

General Administration

County Judge

Salary

Secretary Salary

Salary	45,804	-	-	-	-	-	-	-	45,804
Secretary Salary	19,358	-	-	-	-	-	-	-	19,358

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
General Administration - continued									
County Judge - continued									
Longevity Pay	\$ 1,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,240
Payroll Taxes	5,346	-	-	-	-	-	-	-	5,346
Group Insurance	10,271	-	-	-	-	-	-	-	10,271
Retirement	4,690	-	-	-	-	-	-	-	4,690
Office Supplies	599	-	-	-	-	-	-	-	599
Equipment	370	-	-	-	-	-	-	-	370
Juvenile Board Judge	600	-	-	-	-	-	-	-	600
Out of County Travel	2,218	-	-	-	-	-	-	-	2,218
Probate Training	275	-	-	-	-	-	-	-	275
Dues and Subscriptions	39	-	-	-	-	-	-	-	39
Total County Judge	<u>90,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,810</u>
Total General Administration	<u>90,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,810</u>
Financial Administration									
County Treasurer									
Salary	29,826	-	-	-	-	-	-	-	29,826
Deputy Salary	18,220	-	-	-	-	-	-	-	18,220
Part Time Salary	1,468	-	-	-	-	-	-	-	1,468
Longevity Pay	1,090	-	-	-	-	-	-	-	1,090
Payroll Taxes	3,944	-	-	-	-	-	-	-	3,944
Group Insurance	10,271	-	-	-	-	-	-	-	10,271
Retirement	3,439	-	-	-	-	-	-	-	3,439
Computer Expense	499	-	-	-	-	-	-	-	499
Office Supplies	1,666	-	-	-	-	-	-	-	1,666
Document Preservation	1,205	-	-	-	-	-	-	-	1,205
Out of County Travel	1,110	-	-	-	-	-	-	-	1,110
Equipment	3,000	-	-	-	-	-	-	-	3,000
Total County Treasurer	<u>75,738</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,738</u>
Total Financial Administration	<u>75,738</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,738</u>
Tax Administration									
Tax Assessor/Collector									
Salary	29,826	-	-	-	-	-	-	-	29,826
Deputy Salary	19,468	-	-	-	-	-	-	-	19,468
Part Time Salary	5,248	-	-	-	-	-	-	-	5,248

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Tax Administration - continued									
Tax Assessor/Collector - continued									
Longevity Pay	\$ 660	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 660
Payroll Taxes	4,251	-	-	-	-	-	-	-	4,251
Group Insurance	10,271	-	-	-	-	-	-	-	10,271
Retirement	3,497	-	-	-	-	-	-	-	3,497
Office Supplies	1,208	-	-	-	-	-	-	-	1,208
Document Preservation	603	-	-	-	-	-	-	-	603
Dues and Subscriptions	85	-	-	-	-	-	-	-	85
Appraisal District	44,554	-	-	-	-	-	-	-	44,554
Telephone	1,751	-	-	-	-	-	-	-	1,751
Utilities	3,551	-	-	-	-	-	-	-	3,551
Out of County Travel	199	-	-	-	-	-	-	-	199
Depreciation	1,787	-	-	-	-	-	-	-	1,787
Total Tax Assessor/Collector	126,959	-	-	-	-	-	-	-	126,959
Total Tax Administration	126,959	-	-	-	-	-	-	-	126,959
Non-Departmental									
Park Caretaker	3,600	-	-	-	-	-	-	-	3,600
Unemployment Compensation	1,864	-	-	-	-	-	-	-	1,864
Ambulance Service	145,200	-	-	-	-	-	-	-	145,200
Telephone (DPS & TR)	1,443	-	-	-	-	-	-	-	1,443
Legal Notices	1,551	-	-	-	-	-	-	-	1,551
Other Governmental	10,794	-	-	-	-	-	-	-	10,794
Elections	12,027	-	-	-	-	-	-	-	12,027
Bonds and Insurance	69,917	-	-	-	-	-	-	-	69,917
Other General Expense	15,128	-	-	-	-	-	-	-	15,128
Child Welfare Board	2,000	-	-	-	-	-	-	-	2,000
Equipment	1,100	-	-	-	-	-	-	-	1,100
Total Non-Departmental	264,624	-	-	-	-	-	-	-	264,624
Judicial and Legal									
Justice of the Peace									
Salary	29,826	-	-	-	-	-	-	-	29,826
Deputy Salary	16,738	-	-	-	-	-	-	-	16,738
Part Time Salary	9,221	-	-	-	-	-	-	-	9,221

MCCULLOCH COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Judicial and Legal - continued									
Justice of the Peace - continued									
Longevity Pay	\$ 315	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 315
Payroll Taxes	4,338	-	-	-	-	-	-	-	4,338
Group Insurance	6,024	-	-	-	-	-	-	-	6,024
Retirement	3,281	-	-	-	-	-	-	-	3,281
Office Supplies	1,619	-	-	-	-	-	-	-	1,619
Omni Base Charges	1,296	-	-	-	-	-	-	-	1,296
Parks and Wildlife	2,780	-	-	-	-	-	-	-	2,780
Technology Fund	1,402	-	-	-	-	-	-	-	1,402
Out of County Travel	1,388	-	-	-	-	-	-	-	1,388
Total Justice of the Peace	78,228	-	-	-	-	-	-	-	78,228
County Attorney									
Salary	47,452	-	-	-	-	-	-	-	47,452
Deputy Salary	19,531	-	-	-	-	-	-	-	19,531
Longevity Pay	705	-	-	-	-	-	-	-	705
Payroll Taxes	5,182	-	-	-	-	-	-	-	5,182
Group Insurance	9,415	-	-	-	-	-	-	-	9,415
Retirement	4,738	-	-	-	-	-	-	-	4,738
Office Supplies	1,371	-	-	-	-	-	-	-	1,371
Document Preservation	1,045	-	-	-	-	-	-	-	1,045
Office Equipment Repairs	737	-	-	-	-	-	-	-	737
Out of County Travel	912	-	-	-	-	-	-	-	912
Court Appointed Juvenile Prosecutor	770	-	-	-	-	-	-	-	770
Grant Expenses	5,000	-	-	-	-	-	-	-	5,000
Total County Attorney	96,858	-	-	-	-	-	-	-	96,858
County Clerk									
Salary	29,826	-	-	-	-	-	-	-	29,826
Deputy Salary	19,468	-	-	-	-	-	-	-	19,468
Deputy Salary II	13,212	-	-	-	-	-	-	-	13,212
Part Time Salary	1,918	-	-	-	-	-	-	-	1,918
Longevity Pay	1,290	-	-	-	-	-	-	-	1,290
Payroll Taxes	5,036	-	-	-	-	-	-	-	5,036
Group Insurance	14,123	-	-	-	-	-	-	-	14,123
Retirement	4,455	-	-	-	-	-	-	-	4,455

MCCULLOCH COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Judicial and Legal - continued									
County Clerk - continued									
Office Supplies	\$ 2,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,736
Crimestopper Fees	70	-	-	-	-	-	-	-	70
Out of County Travel	1,337	-	-	-	-	-	-	-	1,337
Document Preservation	9,215	-	-	-	-	-	-	-	9,215
Equipment	3,990	-	-	-	-	-	-	-	3,990
Operating Lease Payments	3,490	-	-	-	-	-	-	-	3,490
Total County Clerk	110,166	-	-	-	-	-	-	-	110,166
District Clerk									
Salary	29,826	-	-	-	-	-	-	-	29,826
Deputy Salary	19,468	-	-	-	-	-	-	-	19,468
Part Time Salary	5,810	-	-	-	-	-	-	-	5,810
Longevity Pay	1,220	-	-	-	-	-	-	-	1,220
Payroll Taxes	4,278	-	-	-	-	-	-	-	4,278
Group Insurance	10,271	-	-	-	-	-	-	-	10,271
Retirement	3,536	-	-	-	-	-	-	-	3,536
Office Supplies	1,838	-	-	-	-	-	-	-	1,838
Out of County Travel	784	-	-	-	-	-	-	-	784
Document Preservation	9,589	-	-	-	-	-	-	-	9,589
Equipment	86	-	-	-	-	-	-	-	86
Alternative Disposition	1,050	-	-	-	-	-	-	-	1,050
Operating Lease Payments	3,490	-	-	-	-	-	-	-	3,490
Total District Clerk	91,246	-	-	-	-	-	-	-	91,246
Other Judicial - District									
Juvenile Board Judge	3,000	-	-	-	-	-	-	-	3,000
Payroll Taxes	344	-	-	-	-	-	-	-	344
District Attorney Office Expense	45,293	-	-	-	-	-	-	-	45,293
Adult Probation	7,628	-	-	-	-	-	-	-	7,628
Visiting Judges	126	-	-	-	-	-	-	-	126
District Judge	6,905	-	-	-	-	-	-	-	6,905
District Attorney - Other	1,200	-	-	-	-	-	-	-	1,200
Court Reporter	21,316	-	-	-	-	-	-	-	21,316
Court Reporter Expense	1,815	-	-	-	-	-	-	-	1,815
Court Reporter Travel	366	-	-	-	-	-	-	-	366

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Judicial and Legal - continued									
Other Judicial - District - continued									
Court Appointed Defense Attorneys	\$ 23,674	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,674
Court Appointed CPS Attorney	11,337	-	-	-	-	-	-	-	11,337
Jurors	3,740	-	-	-	-	-	-	-	3,740
Juvenile Detention	14,380	-	-	-	-	-	-	-	14,380
Juvenile Probation	20,604	-	-	-	-	-	-	-	20,604
Court Appointed Juvenile Attorney	2,837	-	-	-	-	-	-	-	2,837
Total Other Judicial - District	164,565	-	-	-	-	-	-	-	164,565
Other Judicial - County									
Court Reporter	650	-	-	-	-	-	-	-	650
Visiting Judge	228	-	-	-	-	-	-	-	228
Court Appointed Defense Attorney	276	-	-	-	-	-	-	-	276
Special Prosecutor	1,560	-	-	-	-	-	-	-	1,560
Jurors	192	-	-	-	-	-	-	-	192
Total Other Judicial - County	2,906	-	-	-	-	-	-	-	2,906
Total Judicial and Legal	543,969	-	-	-	-	-	-	-	543,969
Public Safety									
Sheriff									
Salary	34,551	-	-	-	-	-	-	-	34,551
Deputies' Salaries	143,225	-	-	-	-	-	-	-	143,225
Overtime	2,744	-	-	-	-	-	-	-	2,744
Longevity Pay	2,660	-	-	-	-	-	-	-	2,660
Payroll Taxes	13,702	-	-	-	-	-	-	-	13,702
Group Insurance	35,521	-	-	-	-	-	-	-	35,521
Retirement	12,734	-	-	-	-	-	-	-	12,734
Office Supplies	1,975	-	-	-	-	-	-	-	1,975
Operating Supplies	71	-	-	-	-	-	-	-	71
Document Preservation	1,500	-	-	-	-	-	-	-	1,500
Computer Expense	792	-	-	-	-	-	-	-	792
Fuel & Lubricants	20,705	-	-	-	-	-	-	-	20,705
Auto Repairs	5,204	-	-	-	-	-	-	-	5,204
Telephone	8,252	-	-	-	-	-	-	-	8,252
Tires and Tubes	1,263	-	-	-	-	-	-	-	1,263
Video Fees	88	-	-	-	-	-	-	-	88

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Public Safety - continued									
Sheriff - continued									
Out of County Travel	\$ 565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 565
Equipment	118	-	-	-	-	-	-	-	118
Interest	1,804	-	-	-	-	-	-	-	1,804
Grant Expenses	6,739	-	-	-	-	-	-	-	6,739
Operating Lease Payments	408	-	-	-	-	-	-	-	408
Depreciation	27,929	-	-	-	-	-	-	-	27,929
Total Sheriff	<u>322,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>322,550</u>
County Jail									
Jailers	93,204	-	-	-	-	-	-	-	93,204
Part Time Employees	17,313	-	-	-	-	-	-	-	17,313
Longevity Pay	1,110	-	-	-	-	-	-	-	1,110
Payroll Taxes	9,108	-	-	-	-	-	-	-	9,108
Group Insurance	25,678	-	-	-	-	-	-	-	25,678
Retirement	6,691	-	-	-	-	-	-	-	6,691
Operating Supplies	1,819	-	-	-	-	-	-	-	1,819
Copier Machine and Supplies	1,258	-	-	-	-	-	-	-	1,258
Prisoner Boarding	1,283	-	-	-	-	-	-	-	1,283
Groceries	10,882	-	-	-	-	-	-	-	10,882
Medical	5,497	-	-	-	-	-	-	-	5,497
Repairs and Maintenance	2,990	-	-	-	-	-	-	-	2,990
Equipment	2,921	-	-	-	-	-	-	-	2,921
Utilities	21,862	-	-	-	-	-	-	-	21,862
Total County Jail	<u>201,616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>201,616</u>
Total Public Safety	<u>524,166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>524,166</u>
Community Development									
County Extension									
Salary	19,105	-	-	-	-	-	-	-	19,105
Deputy Salary	19,468	-	-	-	-	-	-	-	19,468
Payroll Taxes	2,228	-	-	-	-	-	-	-	2,228
Group Insurance	5,135	-	-	-	-	-	-	-	5,135
Retirement	1,363	-	-	-	-	-	-	-	1,363
Operating Supplies	244	-	-	-	-	-	-	-	244
Office Supplies	1,021	-	-	-	-	-	-	-	1,021

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Community Development - continued									
County Extension - continued									
Office Equipment Repairs	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170
Out of County Travel - CA	6,422	-	-	-	-	-	-	-	6,422
Out of County Travel - FCS	3,186	-	-	-	-	-	-	-	3,186
Stockshow/Conference	1,150	-	-	-	-	-	-	-	1,150
Telephone	2,974	-	-	-	-	-	-	-	2,974
Utilities	1,922	-	-	-	-	-	-	-	1,922
Postage	290	-	-	-	-	-	-	-	290
Copier Machine and Supplies	707	-	-	-	-	-	-	-	707
Equipment	1,225	-	-	-	-	-	-	-	1,225
Depreciation	565	-	-	-	-	-	-	-	565
Total County Extension	67,175	-	-	-	-	-	-	-	67,175
Library									
Librarian Salary	-	-	-	-	-	-	-	20,259	20,259
Employees' Salaries	-	-	-	-	-	-	-	25,521	25,521
Longevity Pay	-	-	-	-	-	-	-	595	595
Payroll Taxes	-	-	-	-	-	-	-	3,702	3,702
Group Insurance	-	-	-	-	-	-	-	10,271	10,271
Retirement	-	-	-	-	-	-	-	2,596	2,596
Out of County Travel	-	-	-	-	-	-	-	135	135
Supplies	-	-	-	-	-	-	-	1,928	1,928
Repairs & Maintenance	-	-	-	-	-	-	-	1,875	1,875
Utilities	-	-	-	-	-	-	-	6,475	6,475
Insurance	-	-	-	-	-	-	-	3,300	3,300
Books	-	-	-	-	-	-	-	9,762	9,762
Book Repair	-	-	-	-	-	-	-	480	480
Computer Expense	-	-	-	-	-	-	-	1,213	1,213
Internet Expense	-	-	-	-	-	-	-	828	828
Postage	-	-	-	-	-	-	-	300	300
Audit Expense	-	-	-	-	-	-	-	1,000	1,000
Grant Expenses	-	-	-	-	-	-	-	2,773	2,773
Depreciation	-	-	-	-	-	-	-	4,810	4,810
Total Library	-	-	-	-	-	-	-	97,823	97,823
Total Community Development	67,175	-	-	-	-	-	-	97,823	164,998

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Courthouse and Buildings									
Contract Labor	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
Operating Supplies	2,603	-	-	-	-	-	-	-	2,603
Utilities	27,165	-	-	-	-	-	-	-	27,165
Repairs and Maintenance	8,125	-	-	-	-	-	-	-	8,125
Telephone	9,577	-	-	-	-	-	-	-	9,577
Lawn Maintenance	1,160	-	-	-	-	-	-	-	1,160
Christmas Lights	1,000	-	-	-	-	-	-	-	1,000
Courthouse Security	4,933	-	-	-	-	-	-	-	4,933
Depreciation	3,794	-	-	-	-	-	-	-	3,794
Total Courthouse & Buildings	70,357	-	-	-	-	-	-	-	70,357
Health and Human Services									
Veterans Officer									
Veteran Service Officer Salary	5,920	-	-	-	-	-	-	-	5,920
Payroll Taxes	515	-	-	-	-	-	-	-	515
Office Supplies	109	-	-	-	-	-	-	-	109
Postage	25	-	-	-	-	-	-	-	25
Telephone	308	-	-	-	-	-	-	-	308
Equipment	535	-	-	-	-	-	-	-	535
Total Veterans Officer	7,412	-	-	-	-	-	-	-	7,412
Total Health and Human Services	7,412	-	-	-	-	-	-	-	7,412
Miscellaneous County Expense									
Salaries	-	-	-	-	-	-	-	3,516	3,516
Payroll Taxes	-	-	-	-	-	-	-	267	267
Retirement	-	-	-	-	-	-	-	246	246
Contract Labor	-	-	-	-	-	-	-	73	73
Supplies	-	-	-	-	-	-	-	875	875
Books	-	-	-	-	-	-	-	5,465	5,465
Computer Expense	-	-	-	-	-	-	-	681	681
Professional Services - Counseling	-	-	-	-	-	-	-	5,000	5,000
Copy Machine and Supplies	2,188	-	-	-	-	-	-	-	2,188
Predator Control	12,000	-	-	-	-	-	-	-	12,000
Audit	20,100	-	-	-	-	-	-	-	20,100
Board of Development	20,000	-	-	-	-	-	-	-	20,000
Postal Expense	9,074	-	-	-	-	-	-	-	9,074

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Miscellaneous County Expense - continued									
Volunteer Fire Department	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500
Community Center	2,400	-	-	-	-	-	-	-	2,400
Autopsy/Indigent Burial	9,016	-	-	-	-	-	-	-	9,016
Out of County Travel	130	-	-	-	-	-	-	150	280
Soil Conservation	3,000	-	-	-	-	-	-	-	3,000
Economic Development Project	2,000	-	-	-	-	-	-	-	2,000
Depreciation	5,304	-	-	-	-	-	-	-	5,304
Total Miscellaneous County Expense	88,712	-	-	-	-	-	-	16,273	104,985
Highway and Road									
Commissioner's Salary	-	-	-	27,012	27,012	27,012	27,012	-	108,048
Employees' Salary	-	-	-	40,092	31,573	33,214	39,943	-	144,822
Part Time Salary	-	-	-	-	-	-	3,213	-	3,213
Longevity Pay	-	-	-	1,325	1,140	1,135	480	-	4,080
Payroll Taxes	-	-	-	5,275	4,513	4,401	5,589	-	19,778
Group Insurance	-	-	-	13,267	10,271	12,679	13,695	-	49,912
Retirement	-	-	-	4,143	3,470	3,750	4,220	-	15,583
Contract Labor	-	-	-	1,500	2,416	-	9,645	-	13,561
Supplies	-	-	-	10,490	4,429	12,785	15,577	-	43,281
Fuel and Oil	-	-	-	13,824	12,231	18,885	24,539	-	69,479
Repairs and Maintenance	-	-	10,000	20,495	6,199	9,176	22,688	223	68,781
Utilities	-	-	-	2,310	1,087	2,297	1,472	-	7,166
Tires and Tubes	-	-	-	2,104	3,550	3,686	8,705	-	18,045
Insurance	-	-	-	2,200	3,950	1,540	3,190	-	10,880
Out of County Travel	-	-	-	266	539	481	554	-	1,840
Materials	-	-	-	16,270	540	3,270	10,613	-	30,693
Mobile Phone	-	-	-	1,159	720	1,223	1,137	-	4,239
Interest	-	-	-	-	694	1,763	-	-	2,457
Operating Lease Payments	-	-	-	24,778	-	-	-	-	24,778
FEMA Grant Expense - Federal	-	-	-	33,379	19,385	18,787	28,592	-	100,143
FEMA Grant Expense - County	-	-	-	6,326	-	-	-	-	6,326
Allocated FEMA Expenses	-	-	-	(39,705)	(19,385)	(18,787)	(28,592)	-	(106,469)
Depreciation	-	-	-	4,540	9,428	25,679	26,111	-	65,758
Total Highway and Road	-	-	10,000	191,050	123,762	162,976	218,383	223	706,394
Total Expenditures	1,859,922	-	10,000	191,050	123,762	162,976	218,383	114,319	2,680,412

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	\$ 272,753	\$ 31,544	\$ 5,850	\$ 3,872	\$ 16,910	\$ 24,362	\$ 5,419	\$ (26,776)	\$ 333,934
OTHER FINANCING SOURCES (USES)									
Loan Proceeds									
Transfers In	119	-	29	-	-	-	-	90,757	90,905
Transfers Out	(83,088)	(7,780)	(29)	-	-	-	(8)	-	(90,905)
Total Other Financing Sources (Uses)	(82,969)	(7,780)	-	-	-	-	(8)	90,757	-
Change in Net Assets	189,784	23,764	5,850	3,872	16,910	24,362	5,411	63,981	333,934
Net Assets - Beginning	1,330,981	83,546	287,993	177,618	100,822	144,699	280,175	640,461	3,046,295
Net Assets - Ending	\$ 1,520,765	\$ 107,310	\$ 293,843	\$ 181,490	\$ 117,732	\$ 169,061	\$ 285,586	\$ 704,442	\$ 3,380,229

MCCULLOCH COUNTY
COMBINING STATEMENT OF NET ASSETS
OTHER GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	<u>Combined Road & Bridge</u>	<u>Library Fund</u>	<u>Law Library Fund</u>	<u>Hot Check Fund</u>	<u>Rochelle Water Grant</u>
ASSETS					
Current Assets					
Cash, including time deposits	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables, net					
Accounts	-	-	-	-	-
Total Current Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent Assets					
Restricted cash, including time deposits	654	63,129	2,462	9,627	25
Land	-	5,000	-	-	-
Other Capital Assets, net of depreciation	-	171,572	-	-	-
Construction Work in Progress	-	-	-	-	14,500
Total Noncurrent Assets	<u>654</u>	<u>239,701</u>	<u>2,462</u>	<u>9,627</u>	<u>14,525</u>
Total Assets	<u>\$ 654</u>	<u>\$ 239,701</u>	<u>\$ 2,462</u>	<u>\$ 9,627</u>	<u>\$ 14,525</u>
LIABILITIES					
Liabilities					
Accounts Payable	\$ -	\$ 5,486	\$ 730	\$ 175	\$ -
Due to Other Funds	-	3,300	-	-	-
Total Liabilities	<u>-</u>	<u>8,786</u>	<u>730</u>	<u>175</u>	<u>-</u>
NET ASSETS					
Invested in Capital Assets, net of related debt	-	176,572	-	-	14,500
Restricted for Special Purposes	654	54,343	1,732	9,452	25
Total Net Assets	<u>\$ 654</u>	<u>\$ 230,915</u>	<u>\$ 1,732</u>	<u>\$ 9,452</u>	<u>\$ 14,525</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF NET ASSETS
OTHER GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	<u>Library Grant</u>	<u>Batterer's Intervention Grant</u>	<u>Victims Assistance Grant</u>	<u>Courthouse Restoration Grant</u>	<u>Totals 9-30-07</u>
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables, net					
Accounts	-	-	-	-	-
Total Current Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent Assets					
Restricted cash, including time deposits	11,572	773	665	978	89,885
Land	-	-	-	-	5,000
Other Capital Assets, net of depreciation	-	-	-	-	171,572
Construction Work in Progress	-	-	-	433,176	447,676
Total Noncurrent Assets	<u>11,572</u>	<u>773</u>	<u>665</u>	<u>434,154</u>	<u>714,133</u>
Total Assets	<u>\$ 11,572</u>	<u>\$ 773</u>	<u>\$ 665</u>	<u>\$ 434,154</u>	<u>\$ 714,133</u>
LIABILITIES					
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 6,391
	-	-	-	-	3,300
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,691</u>
NET ASSETS					
Invested in Capital Assets, net of related debt	-	-	-	433,176	624,248
Restricted for Special Purposes	11,572	773	665	978	80,194
Total Net Assets	<u>\$ 11,572</u>	<u>\$ 773</u>	<u>\$ 665</u>	<u>\$ 434,154</u>	<u>\$ 704,442</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	<u>Combined Road & Bridge</u>	<u>Library Fund</u>	<u>Law Library Fund</u>	<u>Hot Check Fund</u>	<u>Rochelle Water Grant</u>
REVENUES					
General Revenues					
Interest Earned	\$ 37	\$ 2,525	\$ 118	\$ 386	\$ -
Charges for Services					
County Attorney Fees	-	-	-	5,700	-
Library Revenue	-	4,463	-	-	-
Court Fines	-	-	4,830	-	-
Grants and Contributions					
City of Brady	-	42,000	-	-	-
Batterer's Intervention Grant	-	-	-	-	-
G Rollie White Grant	-	3,600	-	-	-
Rochelle Water Grant	-	-	-	-	14,500
Memorials	-	3,498	-	-	-
Total Revenues	<u>37</u>	<u>56,086</u>	<u>4,948</u>	<u>6,086</u>	<u>14,500</u>
EXPENDITURES					
Community Development					
Library					
Librarian Salary	-	20,259	-	-	-
Employees' Salaries	-	25,521	-	-	-
Longevity Pay	-	595	-	-	-
Payroll Taxes	-	3,702	-	-	-
Group Insurance	-	10,271	-	-	-
Retirement	-	2,596	-	-	-
Out of County Travel	-	135	-	-	-
Supplies	-	1,928	-	-	-
Repairs & Maintenance	-	1,875	-	-	-
Utilities	-	6,475	-	-	-
Insurance	-	3,300	-	-	-
Books	-	9,762	-	-	-
Book Repair	-	480	-	-	-
Computer Expense	-	1,213	-	-	-
Internet Expense	-	828	-	-	-
Postage	-	300	-	-	-
Audit Expense	-	1,000	-	-	-
Grant Expenses	-	2,773	-	-	-
Depreciation	-	4,810	-	-	-
Total Community Development	<u>-</u>	<u>97,823</u>	<u>-</u>	<u>-</u>	<u>-</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	<u>Combined Road & Bridge</u>	<u>Library Fund</u>	<u>Law Library Fund</u>	<u>Hot Check Fund</u>	<u>Rochelle Water Grant</u>
Highways and Roads					
Combined Road and Bridge					
Repairs and Maintenance	\$ 223	\$ -	\$ -	\$ -	\$ -
Total Highways and Roads	<u>223</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous					
Salaries	-	-	-	3,516	-
Payroll Texas	-	-	-	267	-
Retirement	-	-	-	246	-
Contract Labor	-	-	-	73	-
Supplies	-	-	-	875	-
Books	-	-	5,465	-	-
Computer Expense	-	-	231	450	-
Out of County Travel	-	-	-	150	-
Professional Services - Counseling	-	-	-	-	-
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>5,696</u>	<u>5,577</u>	<u>-</u>
Total Expenditures	<u>223</u>	<u>97,823</u>	<u>5,696</u>	<u>5,577</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(186)</u>	<u>(41,737)</u>	<u>(748)</u>	<u>509</u>	<u>14,500</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	<u>-</u>	<u>43,860</u>	<u>-</u>	<u>378</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>43,860</u>	<u>-</u>	<u>378</u>	<u>-</u>
Change in Net Assets	(186)	2,123	(748)	887	14,500
Net Assets - Beginning	<u>840</u>	<u>228,792</u>	<u>2,480</u>	<u>8,565</u>	<u>25</u>
Net Assets - Ending	<u>\$ 654</u>	<u>\$ 230,915</u>	<u>\$ 1,732</u>	<u>\$ 9,452</u>	<u>\$ 14,525</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	<u>Library Grant</u>	<u>Batterer's Intervention Grant</u>	<u>Victims Assistance Grant</u>	<u>Courthouse Restoration Grant</u>	<u>Totals 9-30-07</u>
REVENUES					
General Revenues					
Interest Earned	\$ 549	\$ 151	\$ 31	\$ 155	\$ 3,952
Charges for Services					
County Attorney Fees	-	-	-	-	5,700
Library Revenue	-	-	-	-	4,463
Court Fines	-	-	-	-	4,830
Grants and Contributions					
City of Brady	-	-	-	-	42,000
Batterer's Intervention Grant	-	5,000	-	-	5,000
G Rollie White Grant	-	-	-	-	3,600
Rochelle Water Grant	-	-	-	-	14,500
Memorials	-	-	-	-	3,498
Total Revenues	<u>549</u>	<u>5,151</u>	<u>31</u>	<u>155</u>	<u>87,543</u>
EXPENDITURES					
Community Development					
Library					
Librarian Salary	-	-	-	-	20,259
Employees' Salaries	-	-	-	-	25,521
Longevity Pay	-	-	-	-	595
Payroll Taxes	-	-	-	-	3,702
Group Insurance	-	-	-	-	10,271
Retirement	-	-	-	-	2,596
Out of County Travel	-	-	-	-	135
Supplies	-	-	-	-	1,928
Repairs & Maintenance	-	-	-	-	1,875
Utilities	-	-	-	-	6,475
Insurance	-	-	-	-	3,300
Books	-	-	-	-	9,762
Book Repair	-	-	-	-	480
Computer Expense	-	-	-	-	1,213
Internet Expense	-	-	-	-	828
Postage	-	-	-	-	300
Audit Expense	-	-	-	-	1,000
Grant Expenses	-	-	-	-	2,773
Depreciation	-	-	-	-	4,810
Total Community Development	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,823</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	<u>Library Grant</u>	<u>Batterer's Intervention Grant</u>	<u>Victims Assistance Grant</u>	<u>Courthouse Restoration Grant</u>	<u>Totals 9-30-07</u>
Highways and Roads					
Combined Road and Bridge					
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 223
Total Highways and Roads	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223</u>
Miscellaneous					
Salaries	-	-	-	-	3,516
Payroll Texas	-	-	-	-	267
Retirement	-	-	-	-	246
Contract Labor	-	-	-	-	73
Supplies	-	-	-	-	875
Books	-	-	-	-	5,465
Computer Expense	-	-	-	-	681
Out of County Travel	-	-	-	-	150
Professional Services - Counseling	-	5,000	-	-	5,000
Total Miscellaneous	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>16,273</u>
Total Expenditures	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>114,319</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>549</u>	<u>151</u>	<u>31</u>	<u>155</u>	<u>(26,776)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,519</u>	<u>90,757</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,519</u>	<u>90,757</u>
Change in Net Assets	549	151	31	46,674	63,981
Net Assets - Beginning	<u>11,023</u>	<u>622</u>	<u>634</u>	<u>387,480</u>	<u>640,461</u>
Net Assets - Ending	<u>\$ 11,572</u>	<u>\$ 773</u>	<u>\$ 665</u>	<u>\$ 434,154</u>	<u>\$ 704,442</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
REVENUES									
General Revenues									
Property Taxes	\$ 1,250,802	\$ 26,899	\$ 4,821	\$ 17,484	\$ 13,046	\$ 18,561	\$ 18,157	-	\$ 1,349,770
Sales Tax	358,368	-	-	-	-	-	-	-	358,368
Interest Income	41,701	4,665	10,641	4,151	3,299	2,124	5,239	3,952	75,772
Charges for Services									
General Government									
General Administration									
County Judge									
Fees of Office	295	-	-	-	-	-	-	-	295
Probate Training	900	-	-	-	-	-	-	-	900
Total General Administration	1,195	-	-	-	-	-	-	-	1,195
Tax Administration									
Tax Assessor-Collector									
Fees of Office	45,710	-	-	-	-	-	-	-	45,710
Total Tax Administration	45,710	-	-	-	-	-	-	-	45,710
Non-Departmental									
Courthouse Security	3,935	-	-	-	-	-	-	-	3,935
State Trust	20,391	-	-	-	-	-	-	-	20,391
Pretrial Diversion	1,500	-	-	-	-	-	-	-	1,500
Reimbursed Revenue	2,045	-	-	-	-	-	-	-	2,045
Other Revenue	977	-	-	-	-	-	-	-	977
Court Fines	-	-	-	-	-	-	-	4,830	4,830
Miscellaneous	2,065	-	-	-	-	-	-	-	2,065
Total Non-Departmental	30,913	-	-	-	-	-	-	4,830	35,743
Judicial and Legal									
Justice of Peace									
Fees of Office	12,138	-	-	-	-	-	-	-	12,138
County Attorney Fees	20	-	-	-	-	-	-	-	20
Courthouse Security	4,691	-	-	-	-	-	-	-	4,691
Court Fines	71,439	-	-	-	-	-	-	-	71,439
Omni Base Charges	3,895	-	-	-	-	-	-	-	3,895
Parks and Wildlife	3,445	-	-	-	-	-	-	-	3,445

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Judicial and Legal - continued									
Justice of the Peace - continued									
Technology Fees	\$ 4,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,414
County Attorney									
County Attorney Fees	-	-	-	-	-	-	-	5,700	5,700
District Clerk									
Fees of Office	14,550	-	-	-	-	-	-	-	14,550
Restoration and Preservation	1,770	-	-	-	-	-	-	-	1,770
Court Reporter Fees	1,165	-	-	-	-	-	-	-	1,165
Adult Restitution	3,840	-	-	-	-	-	-	-	3,840
Court Fines	25,156	-	-	-	-	-	-	-	25,156
Alternative Disposition Restitution	1,140	-	-	-	-	-	-	-	1,140
Victim Restitution	205	-	-	-	-	-	-	-	205
Other Revenue - Time Pay	76	-	-	-	-	-	-	-	76
County Clerk									
Fees of Office	63,566	-	-	-	-	-	-	-	63,566
Video Fees	210	-	-	-	-	-	-	-	210
Restoration and Preservation	1,141	-	-	-	-	-	-	-	1,141
Archive Fees	13,106	-	-	-	-	-	-	-	13,106
Records Management	14,477	-	-	-	-	-	-	-	14,477
Crimestopper Fee	270	-	-	-	-	-	-	-	270
Pretrial Diversion	450	-	-	-	-	-	-	-	450
Rental - Voting Equipment	3,960	-	-	-	-	-	-	-	3,960
Other Judicial - District									
Reimbursed Revenue - Jurors	1,598	-	-	-	-	-	-	-	1,598
Juvenile Restitution	1,014	-	-	-	-	-	-	-	1,014
Total Judicial and Legal	247,736	-	-	-	-	-	-	5,700	253,436
Public Safety									
Sheriff									
Fees of Office	30,782	-	-	-	-	-	-	-	30,782
Reimbursed Revenue	270	-	-	-	-	-	-	-	270
Jail									
Prisoner Care	1,080	-	-	-	-	-	-	-	1,080
Other Revenue	2,459	-	-	-	-	-	-	-	2,459
Total Public Safety	34,591	-	-	-	-	-	-	-	34,591

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Community Development									
Library Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,463	\$ 4,463
Total Community Development	-	-	-	-	-	-	-	4,463	4,463
Highways and Roads									
Auto Registration	-	-	-	111,774	85,416	120,458	118,268	-	435,916
Lateral Road	-	-	-	4,283	3,212	4,530	4,448	-	16,473
Court Fines	-	-	-	22,730	15,462	21,805	21,409	-	81,406
Oversize/Overweight	-	-	-	981	736	1,038	1,019	-	3,774
Other Revenue	-	-	-	47	35	49	148	-	279
Total Highways and Roads	-	-	-	139,815	104,861	147,880	145,292	-	537,848
Total Charges for Services	360,145	-	-	139,815	104,861	147,880	145,292	14,993	912,986
Operating Grants and Contributions									
Salary Supplements									
County Judge	15,000	-	-	-	-	-	-	-	15,000
County Attorney	20,833	-	-	-	-	-	-	-	20,833
Library Memorials/Donation	-	-	-	-	-	-	-	3,498	3,498
Batterer's Intervention Grant	-	-	-	-	-	-	-	5,000	5,000
City of Brady	-	-	-	-	-	-	-	42,000	42,000
Vine Grant	6,739	-	-	-	-	-	-	-	6,739
HAVA Grant	337	-	-	-	-	-	-	-	337
Pandemic Flu Grant	3,404	-	-	-	-	-	-	-	3,404
FEMA Grant	2,196	-	-	33,379	19,385	18,787	28,592	-	102,339
CVOG Grant	-	-	-	-	-	-	26,484	-	26,484
G Rollie White Grant	-	-	-	-	-	-	-	3,600	3,600
Rochelle Water Grant	-	-	-	-	-	-	-	14,500	14,500
Indigent Defense Grant	7,020	-	-	-	-	-	-	-	7,020
Total Operating Grants and Contributions	55,529	-	-	33,379	19,385	18,787	55,076	68,598	250,754
Total Revenues	2,066,545	31,564	15,462	194,829	140,591	187,352	223,764	87,543	2,947,650

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
<u>EXPENDITURES</u>									
General Administration									
County Judge									
Current									
Salary	\$ 45,804	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,804
Deputy Assistant	19,358	-	-	-	-	-	-	-	19,358
Longevity Pay	1,240	-	-	-	-	-	-	-	1,240
Payroll Taxes	5,346	-	-	-	-	-	-	-	5,346
Group Insurance	10,271	-	-	-	-	-	-	-	10,271
Retirement	4,690	-	-	-	-	-	-	-	4,690
Office Supplies	599	-	-	-	-	-	-	-	599
Juvenile Board Judge	600	-	-	-	-	-	-	-	600
Out of County Travel	2,218	-	-	-	-	-	-	-	2,218
Probate Training	275	-	-	-	-	-	-	-	275
Dues and Subscriptions	39	-	-	-	-	-	-	-	39
Equipment	370	-	-	-	-	-	-	-	370
Total County Judge	<u>90,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,810</u>
Total General Administration	<u>90,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,810</u>
Financial Administration									
County Treasurer									
Current									
Salary	29,826	-	-	-	-	-	-	-	29,826
Deputy Assistant	18,220	-	-	-	-	-	-	-	18,220
Longevity Pay	1,090	-	-	-	-	-	-	-	1,090
Part Time Salary	1,468	-	-	-	-	-	-	-	1,468
Payroll Taxes	3,944	-	-	-	-	-	-	-	3,944
Group Insurance	10,271	-	-	-	-	-	-	-	10,271
Retirement	3,439	-	-	-	-	-	-	-	3,439
Office Expense	1,666	-	-	-	-	-	-	-	1,666
Document Preservation	1,205	-	-	-	-	-	-	-	1,205
Computer Expense	499	-	-	-	-	-	-	-	499
Out of County Travel	1,110	-	-	-	-	-	-	-	1,110
Equipment	3,000	-	-	-	-	-	-	-	3,000
Total County Treasurer	<u>75,738</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,738</u>
Total Financial Administration	<u>75,738</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,738</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Tax Administration									
Tax Assessor-Collector									
Current									
Salary	\$ 29,826	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,826
Deputy Salary	19,468	-	-	-	-	-	-	-	19,468
Part Time Salary	5,248	-	-	-	-	-	-	-	5,248
Longevity Pay	660	-	-	-	-	-	-	-	660
Payroll Taxes	4,251	-	-	-	-	-	-	-	4,251
Group Insurance	10,271	-	-	-	-	-	-	-	10,271
Retirement	3,497	-	-	-	-	-	-	-	3,497
Office Supplies	1,208	-	-	-	-	-	-	-	1,208
Document Preservation	603	-	-	-	-	-	-	-	603
Dues and Subscriptions	85	-	-	-	-	-	-	-	85
Appraisal District	44,554	-	-	-	-	-	-	-	44,554
Telephone	1,751	-	-	-	-	-	-	-	1,751
Utilities	3,551	-	-	-	-	-	-	-	3,551
Out of County Travel	199	-	-	-	-	-	-	-	199
Total Tax Assessor/Collector	<u>125,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,172</u>
Total Tax Administration	<u>125,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,172</u>
Non-Departmental									
Current									
Park Caretaker	3,600	-	-	-	-	-	-	-	3,600
Unemployment Tax	1,864	-	-	-	-	-	-	-	1,864
Ambulance Service	145,200	-	-	-	-	-	-	-	145,200
Telephone (DPS & TR)	1,443	-	-	-	-	-	-	-	1,443
Legal Notices	1,551	-	-	-	-	-	-	-	1,551
Other Governmental	10,794	-	-	-	-	-	-	-	10,794
Elections	12,027	-	-	-	-	-	-	-	12,027
Bonds and Insurance	76,467	-	-	-	-	-	-	-	76,467
Child Welfare Board	2,000	-	-	-	-	-	-	-	2,000
Other General Expense	15,128	-	-	-	-	-	-	-	15,128
Equipment	1,100	-	-	-	-	-	-	-	1,100
Total Non-Departmental	<u>271,174</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>271,174</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Judicial and Legal									
Justice of the Peace									
Current									
Salary	\$ 29,826	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,826
Deputy Assistant	16,738	-	-	-	-	-	-	-	16,738
Longevity Pay	315	-	-	-	-	-	-	-	315
Part Time Salary	9,221	-	-	-	-	-	-	-	9,221
Payroll Taxes	4,338	-	-	-	-	-	-	-	4,338
Group Insurance	6,024	-	-	-	-	-	-	-	6,024
Retirement	3,281	-	-	-	-	-	-	-	3,281
Office Supplies	1,619	-	-	-	-	-	-	-	1,619
Omni Base Charges	1,296	-	-	-	-	-	-	-	1,296
Technology Fund	1,402	-	-	-	-	-	-	-	1,402
Parks and Wildlife	2,780	-	-	-	-	-	-	-	2,780
Out of County Travel	1,388	-	-	-	-	-	-	-	1,388
Total Justice of the Peace	78,228	-	-	-	-	-	-	-	78,228
County Attorney									
Current									
Salary	47,452	-	-	-	-	-	-	-	47,452
Deputy Assistant	19,531	-	-	-	-	-	-	-	19,531
Longevity Pay	705	-	-	-	-	-	-	-	705
Payroll Taxes	5,182	-	-	-	-	-	-	-	5,182
Group Insurance	9,415	-	-	-	-	-	-	-	9,415
Retirement	4,738	-	-	-	-	-	-	-	4,738
Office Supplies	1,371	-	-	-	-	-	-	-	1,371
Document Preservation	1,045	-	-	-	-	-	-	-	1,045
Office Equipment Repairs	737	-	-	-	-	-	-	-	737
Out of County Travel	912	-	-	-	-	-	-	-	912
Court Appointed Juvenile Prosecutor	770	-	-	-	-	-	-	-	770
Batterer's Grant	5,000	-	-	-	-	-	-	-	5,000
Total County Attorney	96,858	-	-	-	-	-	-	-	96,858

MCCULLOCH COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
County Clerk									
Current									
Salary	\$ 29,826	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,826
Deputy Assistants	32,680	-	-	-	-	-	-	-	32,680
Longevity Pay	1,290	-	-	-	-	-	-	-	1,290
Part Time Salary	1,918	-	-	-	-	-	-	-	1,918
Payroll Taxes	5,036	-	-	-	-	-	-	-	5,036
Group Insurance	14,123	-	-	-	-	-	-	-	14,123
Retirement	4,455	-	-	-	-	-	-	-	4,455
Office Supplies	2,736	-	-	-	-	-	-	-	2,736
Crimestopper Fees	70	-	-	-	-	-	-	-	70
Out of County Travel	1,337	-	-	-	-	-	-	-	1,337
Document Preservation	9,215	-	-	-	-	-	-	-	9,215
Equipment	3,990	-	-	-	-	-	-	-	3,990
Operating Lease Payments	3,490	-	-	-	-	-	-	-	3,490
Total County Clerk	110,166	-	-	-	-	-	-	-	110,166
District Clerk									
Current									
Salary	29,826	-	-	-	-	-	-	-	29,826
Deputy Salary	19,468	-	-	-	-	-	-	-	19,468
Longevity Pay	1,220	-	-	-	-	-	-	-	1,220
Part Time Employees	5,810	-	-	-	-	-	-	-	5,810
Payroll Taxes	4,278	-	-	-	-	-	-	-	4,278
Group Insurance	10,271	-	-	-	-	-	-	-	10,271
Retirement	3,536	-	-	-	-	-	-	-	3,536
Office Supplies	1,838	-	-	-	-	-	-	-	1,838
Out of County Travel	784	-	-	-	-	-	-	-	784
Document Preservation	9,589	-	-	-	-	-	-	-	9,589
Professional Services	1,050	-	-	-	-	-	-	-	1,050
Equipment	86	-	-	-	-	-	-	-	86
Operating Lease Payments	3,490	-	-	-	-	-	-	-	3,490
Total District Clerk	91,246	-	-	-	-	-	-	-	91,246

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Other Judicial - District									
Current									
Juvenile Board Judge	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Payroll Taxes	344	-	-	-	-	-	-	-	344
District Attorney Office Expense	45,293	-	-	-	-	-	-	-	45,293
Adult Probation	7,628	-	-	-	-	-	-	-	7,628
Visiting Judges	126	-	-	-	-	-	-	-	126
District Judge	6,905	-	-	-	-	-	-	-	6,905
District Attorney - Other	1,200	-	-	-	-	-	-	-	1,200
Court Reporter	21,316	-	-	-	-	-	-	-	21,316
Court Reporter Professional Fees	1,815	-	-	-	-	-	-	-	1,815
Court Reporter Travel	366	-	-	-	-	-	-	-	366
Court Appointed Defense Attorneys	23,674	-	-	-	-	-	-	-	23,674
Court Appointed CPS Attorney	11,337	-	-	-	-	-	-	-	11,337
Jurors	3,740	-	-	-	-	-	-	-	3,740
Juvenile Detention	14,380	-	-	-	-	-	-	-	14,380
Juvenile Probation	20,604	-	-	-	-	-	-	-	20,604
Court Appointed Juvenile Attorney	2,837	-	-	-	-	-	-	-	2,837
Total Other Judicial - District	164,565	-	-	-	-	-	-	-	164,565
Other Judicial - County									
Current									
Court Reporter	650	-	-	-	-	-	-	-	650
Visiting Judge	228	-	-	-	-	-	-	-	228
Court Appointed Defense Attorney	276	-	-	-	-	-	-	-	276
Special Prosecutor	1,560	-	-	-	-	-	-	-	1,560
Jurors	192	-	-	-	-	-	-	-	192
Total Other Judicial - County	2,906	-	-	-	-	-	-	-	2,906
Total Judicial and Legal	543,969	-	-	-	-	-	-	-	543,969
Public Safety									
Sheriff									
Current									
Salary	34,551	-	-	-	-	-	-	-	34,551
Deputies' Salaries	143,225	-	-	-	-	-	-	-	143,225
Overtime	2,744	-	-	-	-	-	-	-	2,744
Longevity Pay	2,660	-	-	-	-	-	-	-	2,660

MCCULLOCH COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Sheriff - continued									
Current - continued									
Payroll Taxes	\$ 13,702	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,702
Group Insurance	35,521	-	-	-	-	-	-	-	35,521
Retirement	12,734	-	-	-	-	-	-	-	12,734
Office Supplies	1,974	-	-	-	-	-	-	-	1,974
Operating Supplies	71	-	-	-	-	-	-	-	71
Document Preservation	1,500	-	-	-	-	-	-	-	1,500
Computer Expense	793	-	-	-	-	-	-	-	793
Fuel and Lubricants	20,705	-	-	-	-	-	-	-	20,705
Auto Repairs	5,204	-	-	-	-	-	-	-	5,204
Telephone	8,252	-	-	-	-	-	-	-	8,252
Tires and Tubes	1,263	-	-	-	-	-	-	-	1,263
Video Fees	88	-	-	-	-	-	-	-	88
Out of County Travel	565	-	-	-	-	-	-	-	565
Equipment	118	-	-	-	-	-	-	-	118
Grant Expenses	6,739	-	-	-	-	-	-	-	6,739
Operating Lease Payments	408	-	-	-	-	-	-	-	408
Total Sheriff	292,817	-	-	-	-	-	-	-	292,817
County Jail									
Current									
Jailers	93,204	-	-	-	-	-	-	-	93,204
Part Time Employees	17,313	-	-	-	-	-	-	-	17,313
Longevity Pay	1,110	-	-	-	-	-	-	-	1,110
Payroll Taxes	9,108	-	-	-	-	-	-	-	9,108
Group Insurance	25,678	-	-	-	-	-	-	-	25,678
Retirement	6,691	-	-	-	-	-	-	-	6,691
Operating Supplies	1,819	-	-	-	-	-	-	-	1,819
Copier Machine and Supplies	1,258	-	-	-	-	-	-	-	1,258
Prisoner Boarding	1,283	-	-	-	-	-	-	-	1,283
Groceries	10,882	-	-	-	-	-	-	-	10,882
Medical	5,497	-	-	-	-	-	-	-	5,497
Repairs and Maintenance	2,990	-	-	-	-	-	-	-	2,990
Utilities	21,862	-	-	-	-	-	-	-	21,862
Equipment	2,921	-	-	-	-	-	-	-	2,921
Total County Jail	201,616	-	-	-	-	-	-	-	201,616
Total Public Safety	494,433	-	-	-	-	-	-	-	494,433

MCCULLOCH COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Community Development									
County Extension									
Current									
Salary	\$ 19,105	-	-	-	-	-	-	-	\$ 19,105
Deputy Salary	19,468	-	-	-	-	-	-	-	19,468
Payroll Taxes	2,228	-	-	-	-	-	-	-	2,228
Group Insurance	5,135	-	-	-	-	-	-	-	5,135
Retirement	1,363	-	-	-	-	-	-	-	1,363
Operating Supplies	244	-	-	-	-	-	-	-	244
Office Supplies	1,021	-	-	-	-	-	-	-	1,021
Office Equipment Repairs	170	-	-	-	-	-	-	-	170
Equipment	1,225	-	-	-	-	-	-	-	1,225
Out of County Travel - CA	6,422	-	-	-	-	-	-	-	6,422
Out of County Travel - FCS	3,186	-	-	-	-	-	-	-	3,186
Stock Show/Conference	1,150	-	-	-	-	-	-	-	1,150
Telephone	2,974	-	-	-	-	-	-	-	2,974
Utilities	1,922	-	-	-	-	-	-	-	1,922
Postage	290	-	-	-	-	-	-	-	290
Copier Machine and Supplies	707	-	-	-	-	-	-	-	707
Total County Extension	66,610	-	-	-	-	-	-	-	66,610
Library									
Current									
Librarian Salary	-	-	-	-	-	-	-	20,259	20,259
Employees' Salaries	-	-	-	-	-	-	-	25,521	25,521
Longevity Pay	-	-	-	-	-	-	-	595	595
Payroll Taxes	-	-	-	-	-	-	-	3,702	3,702
Group Insurance	-	-	-	-	-	-	-	10,271	10,271
Retirement	-	-	-	-	-	-	-	2,596	2,596
Supplies	-	-	-	-	-	-	-	1,928	1,928
Repairs & Maintenance	-	-	-	-	-	-	-	1,875	1,875
Utilities	-	-	-	-	-	-	-	6,475	6,475
Insurance	-	-	-	-	-	-	-	3,300	3,300
Books	-	-	-	-	-	-	-	9,762	9,762
Book Repair	-	-	-	-	-	-	-	480	480
Computer Software	-	-	-	-	-	-	-	1,213	1,213

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Library - continued									
Current - continued									
Internet Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 828	\$ 828
Out of County Travel	-	-	-	-	-	-	-	135	135
Audit Expense	-	-	-	-	-	-	-	1,000	1,000
Miscellaneous Expense	-	-	-	-	-	-	-	300	300
Grant Expenses	-	-	-	-	-	-	-	2,773	2,773
Total Library	-	-	-	-	-	-	-	93,013	93,013
Total Community Development	66,610	-	-	-	-	-	-	93,013	159,623
Courthouse and Buildings									
Current									
Contract Labor	12,000	-	-	-	-	-	-	-	12,000
Operating Supplies	2,603	-	-	-	-	-	-	-	2,603
Utilities	27,165	-	-	-	-	-	-	-	27,165
Repairs and Maintenance	8,125	-	-	-	-	-	-	-	8,125
Telephone	9,577	-	-	-	-	-	-	-	9,577
Courthouse Security	4,933	-	-	-	-	-	-	-	4,933
Lawn Maintenance	1,160	-	-	-	-	-	-	-	1,160
Christmas Lights	1,000	-	-	-	-	-	-	-	1,000
Total Courthouse & Buildings	66,563	-	-	-	-	-	-	-	66,563
Health and Human Services									
Veterans Officer									
Current									
Veteran Service Officer Salary	5,920	-	-	-	-	-	-	-	5,920
Payroll Taxes	515	-	-	-	-	-	-	-	515
Office Supplies	109	-	-	-	-	-	-	-	109
Postage	25	-	-	-	-	-	-	-	25
Telephone	308	-	-	-	-	-	-	-	308
Equipment	535	-	-	-	-	-	-	-	535
Total Veterans Officer	7,412	-	-	-	-	-	-	-	7,412
Total Health and Human Services	7,412	-	-	-	-	-	-	-	7,412

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Miscellaneous County Expense									
Current									
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,516	\$ 3,516
Payroll Taxes	-	-	-	-	-	-	-	267	267
Retirement	-	-	-	-	-	-	-	246	246
Contract Labor	-	-	-	-	-	-	-	73	73
Copy Machine and Supplies	2,188	-	-	-	-	-	-	-	2,188
Predator Control	12,000	-	-	-	-	-	-	-	12,000
Audit	20,100	-	-	-	-	-	-	-	20,100
Board of Development	20,000	-	-	-	-	-	-	-	20,000
Postal Expense	9,074	-	-	-	-	-	-	-	9,074
Supplies	-	-	-	-	-	-	-	875	875
Books	-	-	-	-	-	-	-	5,465	5,465
Computer Expense	-	-	-	-	-	-	-	681	681
Out of County Travel	130	-	-	-	-	-	-	150	280
Professional Services - Counseling	-	-	-	-	-	-	-	5,000	5,000
Volunteer Fire Department	3,500	-	-	-	-	-	-	-	3,500
Community Center	2,400	-	-	-	-	-	-	-	2,400
Autopsy/Indigent Burial	9,016	-	-	-	-	-	-	-	9,016
Soil Conservation	3,000	-	-	-	-	-	-	-	3,000
Economic Development Project	2,000	-	-	-	-	-	-	-	2,000
Total Miscellaneous County Expense	83,408	-	-	-	-	-	-	16,273	99,681
Highway and Road									
Current									
Commissioner's Salary	-	-	-	27,012	27,012	27,012	27,012	-	108,048
Employees' Salary	-	-	-	40,092	31,573	33,214	39,943	-	144,822
Part Time Salary	-	-	-	-	-	-	3,213	-	3,213
Longevity Pay	-	-	-	1,325	1,140	1,135	480	-	4,080
Payroll Taxes	-	-	-	5,275	4,513	4,401	5,589	-	19,778
Contract Labor	-	-	-	1,500	2,416	-	9,645	-	13,561
Group Insurance	-	-	-	13,267	10,271	12,679	13,695	-	49,912
Retirement	-	-	-	4,143	3,470	3,750	4,220	-	15,583
Supplies	-	-	-	10,490	4,429	12,785	15,577	-	43,281
Fuel and Oil	-	-	-	13,824	12,231	18,885	24,539	-	69,479

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	General Fund	Debt Service Fund	Special Ad Valorem	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	Road and Bridge Precinct No. 4	Other Governmental Funds	Total Governmental Funds
Highway and Road - continued									
Current - continued									
Repairs and Maintenance	\$ -	\$ -	\$ 10,000	\$ 20,495	\$ 6,199	\$ 9,176	\$ 22,688	\$ 223	\$ 68,781
Utilities	-	-	-	2,310	1,087	2,297	1,472	-	7,166
Tires and Tubes	-	-	-	2,104	3,550	3,686	8,705	-	18,045
Insurance	-	-	-	2,200	3,950	1,540	3,190	-	10,880
Out of County Travel	-	-	-	266	539	481	554	-	1,840
Materials	-	-	-	16,270	540	3,270	10,613	-	30,693
Mobile Phone	-	-	-	1,159	721	1,223	1,137	-	4,240
Operating Lease Payments	-	-	-	24,778	-	-	-	-	24,778
FEMA Grant Expense - Federal	-	-	-	33,379	19,385	18,787	28,592	-	100,143
FEMA Grant Expense - County	-	-	-	6,326	-	-	-	-	6,326
Allocated FEMA Expenses	-	-	-	(39,705)	(19,385)	(18,787)	(28,592)	-	(106,469)
Total Highway and Road	-	-	10,000	186,510	113,641	135,534	192,272	223	638,180
Capital Outlay	64,576	-	61,442	-	-	-	48,484	66,330	240,832
Debt Service									
Principal Payments	15,556	-	-	-	15,166	37,564	-	-	68,286
Interest Payments	2,106	-	-	-	728	2,552	-	-	5,386
Total Expenditures	1,907,527	-	71,442	186,510	129,535	175,650	240,756	175,839	2,887,259
Excess Revenues Over (Under) Expenditures	159,018	31,564	(55,980)	8,319	11,056	11,702	(16,992)	(88,296)	60,391
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	44,576	-	-	-	-	-	-	-	44,576
Transfers In	119	-	29	-	-	-	-	90,757	90,905
Transfers Out	(83,088)	(7,780)	(29)	-	-	-	(8)	-	(90,905)
Total Other Financing Sources (Uses)	(38,393)	(7,780)	-	-	-	-	(8)	90,757	44,576
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	120,625	23,784	(55,980)	8,319	11,056	11,702	(17,000)	2,461	104,967
Fund Balance - Beginning (Note 1)	496,742	81,202	285,832	91,597	73,612	35,219	128,031	77,733	1,269,968
Fund Balance - Ending	\$ 617,367	\$ 104,986	\$ 229,852	\$ 99,916	\$ 84,668	\$ 46,921	\$ 111,031	\$ 80,194	\$ 1,374,935

**MCCULLOCH COUNTY
COMBINING BALANCE SHEET
OTHER GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007**

	<u>Combined Road & Bridge</u>	<u>Library Fund</u>	<u>Law Library Fund</u>	<u>Hot Check Fund</u>	<u>Rochelle Water Grant</u>
ASSETS					
Cash and Cash Equivalents	\$ 654	\$ 62,674	\$ 2,007	\$ 9,627	\$ 25
Receivables, net					
Accounts	-	-	-	-	-
Due from Other Funds	-	455	455	-	-
Total Assets	<u>\$ 654</u>	<u>\$ 63,129</u>	<u>\$ 2,462</u>	<u>\$ 9,627</u>	<u>\$ 25</u>
LIABILITIES					
Liabilities					
Accounts Payable	\$ -	\$ 5,486	\$ 730	\$ 175	\$ -
Due to Other Funds	-	3,300	-	-	-
Total Liabilities	<u>-</u>	<u>8,786</u>	<u>730</u>	<u>175</u>	<u>-</u>
FUND BALANCES					
Fund Balance:					
Reserved for Special Purposes	<u>654</u>	<u>54,343</u>	<u>1,732</u>	<u>9,452</u>	<u>25</u>
Total Fund Balance	<u>654</u>	<u>54,343</u>	<u>1,732</u>	<u>9,452</u>	<u>25</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 654</u>	<u>\$ 63,129</u>	<u>\$ 2,462</u>	<u>\$ 9,627</u>	<u>\$ 25</u>

**MCCULLOCH COUNTY
COMBINING BALANCE SHEET
OTHER GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007**

	<u>Library Grant</u>	<u>Batterer's Intervention Grant</u>	<u>Victims Assistance Grant</u>	<u>Courthouse Restoration Grant</u>	<u>Totals 9-30-07</u>
ASSETS					
Cash and Cash Equivalents	\$ 11,571	\$ 773	\$ 665	\$ 978	\$ 88,974
Receivables, net					
Accounts	1	-	-	-	1
Due from Other Funds	-	-	-	-	910
Total Assets	<u>\$ 11,572</u>	<u>\$ 773</u>	<u>\$ 665</u>	<u>\$ 978</u>	<u>\$ 89,885</u>
LIABILITIES					
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 6,391
Due to Other Funds	-	-	-	-	3,300
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,691</u>
FUND BALANCES					
Fund Balance:					
Reserved for Special Purposes	<u>11,572</u>	<u>773</u>	<u>665</u>	<u>978</u>	<u>80,194</u>
Total Fund Balance	<u>11,572</u>	<u>773</u>	<u>665</u>	<u>978</u>	<u>80,194</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 11,572</u>	<u>\$ 773</u>	<u>\$ 665</u>	<u>\$ 978</u>	<u>\$ 89,885</u>

**MCCULLOCH COUNTY
 COMBINING BALANCE SHEET
 OTHER GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2007**

Reconciliation of the Governmental Funds Balance Sheet to the Statement
 of Net Assets:

Total fund balance - total other governmental funds	\$	80,194
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Land		5,000
Other Capital Assets		247,417
Construction Work in Progress		447,676
Accumulated Depreciation		(75,845)

Net Assets of Other Governmental Funds	\$	<u>704,442</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	<u>Combined Road & Bridge</u>	<u>Library Fund</u>	<u>Law Library Fund</u>	<u>Hot Check Fund</u>	<u>Rochelle Water Grant</u>
REVENUES					
General Revenues					
Interest Earned	\$ 37	\$ 2,525	\$ 118	\$ 386	\$ -
Charges for Services					
County Attorney Fees	-	-	-	5,700	-
Library Revenue	-	4,463	-	-	-
Court Fines	-	-	4,830	-	-
Operating Grants and Contributions					
City of Brady	-	42,000	-	-	-
Memorials/Donations	-	3,498	-	-	-
Batterer's Intervention Grant	-	-	-	-	-
G Rollie White Grant	-	3,600	-	-	-
Rochelle Water Grant	-	-	-	-	14,500
Total Revenues	<u>37</u>	<u>56,086</u>	<u>4,948</u>	<u>6,086</u>	<u>14,500</u>
EXPENDITURES					
Community Development					
Library					
Librarian Salary	-	20,259	-	-	-
Employees' Salaries	-	25,521	-	-	-
Longevity Pay	-	595	-	-	-
Payroll Taxes	-	3,702	-	-	-
Group Insurance	-	10,271	-	-	-
Retirement	-	2,596	-	-	-
Supplies	-	1,928	-	-	-
Repairs & Maintenance	-	1,875	-	-	-
Utilities	-	6,475	-	-	-
Insurance	-	3,300	-	-	-
Books	-	9,762	-	-	-
Book Repair	-	480	-	-	-
Computer Software	-	1,213	-	-	-
Internet Expense	-	828	-	-	-
Out of County Travel	-	135	-	-	-
Audit Expense	-	1,000	-	-	-
Miscellaneous Expense	-	300	-	-	-
Grant Expenses	-	2,773	-	-	-
Total Community Development	<u>-</u>	<u>93,013</u>	<u>-</u>	<u>-</u>	<u>-</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	<u>Combined Road & Bridge</u>	<u>Library Fund</u>	<u>Law Library Fund</u>	<u>Hot Check Fund</u>	<u>Rochelle Water Grant</u>
Highways and Roads					
Combined Road and Bridge					
Repairs and Maintenance	\$ 223	\$ -	\$ -	\$ -	\$ -
Total Highways and Roads	<u>223</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous					
Salaries	-	-	-	3,516	-
Payroll Texas	-	-	-	267	-
Retirement	-	-	-	246	-
Contract Labor	-	-	-	73	-
Supplies	-	-	-	875	-
Books	-	-	5,465	-	-
Computer Expense	-	-	231	450	-
Out of County Travel	-	-	-	150	-
Professional Services - Counseling	-	-	-	-	-
Capital Outlay	-	-	-	-	14,500
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>5,696</u>	<u>5,577</u>	<u>-</u>
Total Expenditures	<u>223</u>	<u>93,013</u>	<u>5,696</u>	<u>5,577</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(186)</u>	<u>(36,927)</u>	<u>(748)</u>	<u>509</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	-	43,860	-	378	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>43,860</u>	<u>-</u>	<u>378</u>	<u>-</u>
Net Change in Fund Balances	(186)	6,933	(748)	887	-
Fund Balance - Beginning	<u>840</u>	<u>47,410</u>	<u>2,480</u>	<u>8,565</u>	<u>25</u>
Fund Balance - Ending	<u>\$ 654</u>	<u>\$ 54,343</u>	<u>\$ 1,732</u>	<u>\$ 9,452</u>	<u>\$ 25</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	<u>Library Grant</u>	<u>Batterer's Intervention Grant</u>	<u>Victims Assistance Grant</u>	<u>Courthouse Restoration Grant</u>	<u>Totals 9-30-07</u>
REVENUES					
General Revenues					
Interest Earned	\$ 549	\$ 151	\$ 31	\$ 155	\$ 3,952
Charges for Services					
County Attorney Fees	-	-	-	-	5,700
Library Revenue	-	-	-	-	4,463
Court Fines	-	-	-	-	4,830
Operating Grants and Contributions					
City of Brady	-	-	-	-	42,000
Memorials/Donations	-	-	-	-	3,498
Batterer's Intervention Grant	-	5,000	-	-	5,000
G Rollie White Grant	-	-	-	-	3,600
Rochelle Water Grant	-	-	-	-	14,500
Total Revenues	<u>549</u>	<u>5,151</u>	<u>31</u>	<u>155</u>	<u>87,543</u>
EXPENDITURES					
Community Development					
Library					
Librarian Salary	-	-	-	-	20,259
Employees' Salaries	-	-	-	-	25,521
Longevity Pay	-	-	-	-	595
Social Security Tax	-	-	-	-	3,702
Group Insurance	-	-	-	-	10,271
Retirement	-	-	-	-	2,596
Supplies	-	-	-	-	1,928
Repairs & Maintenance	-	-	-	-	1,875
Utilities	-	-	-	-	6,475
Insurance	-	-	-	-	3,300
Books	-	-	-	-	9,762
Book Repair	-	-	-	-	480
Computer Software	-	-	-	-	1,213
Internet Expense	-	-	-	-	828
Out of County Travel	-	-	-	-	135
Audit Expense	-	-	-	-	1,000
Miscellaneous Expense	-	-	-	-	300
Grant Expenses	-	-	-	-	2,773
Total Community Development	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,013</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

	<u>Library Grant</u>	<u>Batterer's Intervention Grant</u>	<u>Victims Assistance Grant</u>	<u>Courthouse Restoration Grant</u>	<u>Totals 9-30-07</u>
Highways and Roads					
Combined Road and Bridge Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 223
Total Highways and Roads	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223</u>
Miscellaneous					
Salaries	-	-	-	-	3,516
Payroll Taxes	-	-	-	-	267
Retirement	-	-	-	-	246
Contract Labor	-	-	-	-	73
Supplies	-	-	-	-	875
Books	-	-	-	-	5,465
Computer Expense	-	-	-	-	681
Out of County Travel	-	-	-	-	150
Professional Services - Counseling	-	5,000	-	-	5,000
Capital Outlay	-	-	-	51,830	66,330
Total Miscellaneous	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>51,830</u>	<u>82,603</u>
Total Expenditures	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>51,830</u>	<u>175,839</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>549</u>	<u>151</u>	<u>31</u>	<u>(51,675)</u>	<u>(88,296)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	46,519	90,757
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,519</u>	<u>90,757</u>
Net Change in Fund Balances	549	151	31	(5,156)	2,461
Fund Balance - Beginning	<u>11,023</u>	<u>622</u>	<u>634</u>	<u>6,134</u>	<u>77,733</u>
Fund Balance - Ending	<u>\$ 11,572</u>	<u>\$ 773</u>	<u>\$ 665</u>	<u>\$ 978</u>	<u>\$ 80,194</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
OTHER GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2007

Reconciliation of the change in fund balances - total governmental funds to the change in net assets of governmental activities:

Net Change in Fund Balances - Total Governmental Funds	\$	2,461
<p style="margin-left: 40px;">Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives.</p>		
Capital Assets Capitalized		66,330
Depreciation Expense		<u>(4,810)</u>
Change in net assets of governmental activities	\$	<u>63,981</u>

MCCULLOCH COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2007

	<u>Tax Assessor/ Collector</u>	<u>County Clerk</u>	<u>District Clerk</u>	<u>Justice of the Peace</u>	<u>County Attorney</u>	<u>Sheriff Department</u>
ASSETS						
Cash and Cash Equivalents						
Agency Funds	\$ 123,429	\$ 20,694	\$ 27,697	\$ 8,167	\$ 1,409	\$ 5,794
Private-Purpose Trusts	-	7,368	311,697	-	-	777
Cash in Escrow	-	18,245	-	-	-	-
Cash - Asset Forfeiture	-	-	-	-	-	16,717
Receivables:						
Due from Other Funds	-	-	-	-	-	50
Due from Others	-	-	82,147	288,546	-	-
Inventory	-	-	-	-	-	1,174
Total Assets	<u>123,429</u>	<u>46,307</u>	<u>421,541</u>	<u>296,713</u>	<u>1,409</u>	<u>24,512</u>
LIABILITIES						
Accounts Payable	114,378	-	-	-	1,121	701
Due to Other Funds	9,051	20,694	94,284	296,713	288	6,317
Amount in Asset Forfeiture	-	-	-	-	-	16,717
Total Liabilities	<u>123,429</u>	<u>20,694</u>	<u>94,284</u>	<u>296,713</u>	<u>1,409</u>	<u>23,735</u>
NET ASSETS						
Held in Trust and/or Escrow	-	25,613	327,257	-	-	777
Total Net Assets	<u>\$ -</u>	<u>\$ 25,613</u>	<u>\$ 327,257</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 777</u>

MCCULLOCH COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2007

	<u>Sheriff's LEOSE</u>	<u>Commissary Profit</u>	<u>State Trust</u>	<u>Payroll Clearing</u>	<u>Richards Library</u>	<u>Totals 9-30-07</u>
ASSETS						
Cash and Cash Equivalents						
Agency Funds	\$ 281	\$ 3,469	\$ 44,563	\$ 24,048	\$ 705	\$ 260,256
Private-Purpose Trusts	-	-	-	-	-	319,842
Cash in Escrow	-	-	-	-	-	18,245
Cash - Asset Forfeiture	-	-	-	-	-	16,717
Receivables:						
Due from Other Funds	-	-	8,498	-	-	8,548
Due from Others	-	-	-	-	-	370,693
Inventory	-	-	-	-	-	1,174
Total Assets	<u>281</u>	<u>3,469</u>	<u>53,061</u>	<u>24,048</u>	<u>705</u>	<u>995,475</u>
LIABILITIES						
Accounts Payable	-	47	46,733	-	-	162,980
Due to Other Funds	281	3,422	6,328	24,048	705	462,131
Amount in Asset Forfeiture	-	-	-	-	-	16,717
Total Liabilities	<u>281</u>	<u>3,469</u>	<u>53,061</u>	<u>24,048</u>	<u>705</u>	<u>641,828</u>
NET ASSETS						
Held in Trust and/or Escrow	-	-	-	-	-	353,647
Total Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 353,647</u>

MCCULLOCH COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
SEPTEMBER 30, 2007

	<u>County</u> <u>Clerk</u>	<u>District</u> <u>Clerk</u>	<u>Sheriff</u>	<u>Private- Purpose Trusts</u> <u>9-30-07</u>
ADDITIONS				
Contributions	\$ 6,612	\$ 45,118	\$ 12,595	\$ 64,325
Interest	347	16,315	-	16,662
Total Additions	<u>6,959</u>	<u>61,433</u>	<u>12,595</u>	<u>80,987</u>
DEDUCTIONS				
Refunds of Contributions	3,914	35,693	12,141	51,748
Administrative Expenses	-	44	-	44
Total Deductions	<u>3,914</u>	<u>35,737</u>	<u>12,141</u>	<u>51,792</u>
Change in Net Assets	3,045	25,696	454	29,195
Net Assets - Beginning of the Year	<u>22,568</u>	<u>301,561</u>	<u>323</u>	<u>324,452</u>
Net Assets - End of the Year	<u>\$ 25,613</u>	<u>\$ 327,257</u>	<u>\$ 777</u>	<u>\$ 353,647</u>